



ASX Release

27 September 2019

## Waiver of ASX Listing Rule 6.24 – Option Expiry

Esports Mogul Limited (ASX: ESH) (**Mogul** or the **Company**) has received a waiver from the Australian Securities Exchange (**ASX**) with respect to ASX Listing Rule 6.24 in relation to option expiry notices.

Mogul currently has 346,478,207 Listed Options (ASX: ESHO) exercisable at \$0.05 expiring 30 October 2019 (**Listed Options**). The ASX has granted Mogul a waiver from ASX Listing Rule 6.24 to the extent that Mogul is not required to send an option expiry notice to each holder of Listed Options at this time. However, if the market price of the Company's Fully Paid Ordinary Shares (**Shares**) (ASX: ESH) exceeds \$0.0375 before 30 October 2019, the Company will immediately issue option expiry notices to each holder of Listed Options.

In lieu of the option expiry notice, the Company advises the following information required by Item 6.1 of Appendix 6A:

- There are 346,478,207 Listed Options on issue which, if all were converted, would result in the issue of 346,478,207 Shares;
- The exercise price of the Listed Options is 5 cents;
- The Options are due to expire at 5:00pm AWST on 30 October 2019;
- If payment is not received by 5:00pm AWST on 30 October 2019, the Options will expire and lapse with no value and no further entitlement will exist;
- The quotation of the Listed Options on the ASX will cease at the close of trading on 24 October 2019;
- The latest available market price of the Company's Shares at the close of trading on 26 September 2019 was \$0.012;
- In the last 3 months the highest market price of the Company's shares was \$0.015 on 5 July 2019 and the lowest was \$0.01 on 10 September 2019; and
- No underwriting agreement is in place with respect to the Listed Options.

**For further information, please contact:**



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