



26 February 2015

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

HALF YEAR RESULTS

JCurve Solutions (ASX : JCS) announces its half year results for the 6 month period ending 31 December 2014. The net loss after tax for the 6 month period was \$5.5 million, which includes an impairment loss of \$4.9 million, compared to a loss of \$0.2 million in the previous corresponding period.

	6 Months to Dec 2014 \$ millions	6 Months to Dec 2013 \$ millions
Revenue	6.0	5.1
NPAT prior to impairment (loss)	(0.6)	(0.2)
Impairment	(4.9)	-
NPAT after impairment (loss)	(5.5)	(0.2)

Revenue rose 17% to \$6.0 million compared to \$5.1 million for the corresponding period a year earlier.

Earnings before interest, taxation, depreciation and amortization (EBITDA) was a loss of \$5.4 million for the 6 month period, which includes an impairment loss of \$4.9 million, compared with a loss of \$0.2 million a year earlier.

UPDATE ON GUIDANCE

JCurve Solutions forecasts annual revenue in the range of \$10.8 million – \$10.9 million for the year ended 30 June 2015 compared to \$11.6 million in 2014 with an EBITDA loss in the range of \$300,000 - \$500,000.

UPDATE ON SOUTH AFRICAN TELCO

As previously announced, JCS, via its joint venture with partner Webhouse Australia Pty Limited, was unsuccessful in its tender response for the ongoing provision of Telephone Expense Management services to the major South African Telecommunications Carrier. The transitioning out process will be completed by 28 February 2015.

For and on behalf of the Board
Mr Bruce Hatchman
Non-Executive Chairman