

5 July 2021

Q4 Business Update – Continuing to Build Momentum with strong sales growth



JCurve Solutions Limited (ASX: JCS), the cloud solutions technology company, today reported its preliminary unaudited sales and cash flow results for the quarter ending 30 June 2021 (Q4 FY2021).

JCS achieved very strong sales results in Q4 FY2021 with \$4.0m of sales, which was a 40 per cent increase on the \$2.8m achieved in Q4 FY2020. Particularly strong results were achieved by our ERP division with \$0.9m of sales won from new customers who selected JCurve Solutions as their partner of choice to implement Oracle NetSuite's best of breed ERP Cloud offering.

A solid Q4 sales result assisted JCS to generate \$1m of operating cash flows for the year ended 30 June 2021. The June 2021 month-end cash balance was \$5.1m, which was significantly higher than the comparative \$4.2m in June 2020.

Solid progress has been made in the integration of the Creative Quest business operations post-acquisition. As announced on 7 June 2021, JCS was successful in its evolution as a business transformation partner with the acquisition of Creative Quest Events and Marketing Services, a full-service digital marketing agency.

As part of its broader growth strategy, JCurve Solutions recently launched a new and improved version of its website (www.jcurvesolutions.com), providing a more modern, simplified user experience.

Stephen Canning, CEO of JCurve Solutions, commented, "The Q4 results show significant growth despite the challenges posed by the global pandemic in the last 12-18 months. We intend to carry this momentum into the new fiscal year as we look to cement our position as the digital transformation partner of choice for businesses across Asia Pacific."

This announcement has been authorised for release by the Board of JCurve Solutions Limited.

About JCurve Solutions

JCurve Solutions is a trusted cloud technology solutions partner listed on the ASX (JCS). The team at JCS utilise the power of cloud technology to help customers make lasting, substantial improvements to their performance and to grow into great businesses. Learn more at www.jcurvesolutions.com.