

PHASE II DRILLING EXPANDED & CORPORATE UPDATE

Highlights

- Phase I Diamond drilling program at Kameelburg expanded further to incorporate up to 4 additional deviated and horizontal holes which will allow Aldoro to understand the potential extent of mineralisation at Kameelburg with respect to width and also mineralisation depth.
- Drilling to date is summarized as follows:
 - 10 diamond holes now completed for 3,905 meters.
 - The expanded Phase I drilling program will see up to an additional 2,700 meters drilled across 4 deviated & horizontal holes.
 - The 2 horizontal holes (up to 800 meters in length) will be drilled by a third party contractor due to the ability to exceed the length capacity of the Aldoro rigs.
 - These diamond holes will assist in determining the extent of any potential mineralisation and may also be used for resource calculations if successful.
 - Aldoro remains comfortably funded and drilling is occurring at less than 50% of comparable market rates for diamond drilling.
- Assays for the diamond holes drilled to date have been expedited.
 - Assays for the initial 2 diamond holes have arrived in country after being held up with customs declarations with additional holes in transit
 - The Kameelburg drill core samples are being assayed in Australia and will be extensive given Aldoro will be testing for Niobium as well as the full suite of Rare Earth and associated carbonatite elements.
- Aldoro remains funded for the additional ~2,700 meters of diamond drilling and the associated assay costs for this.
 - To further ensure adequate working capital exists Non-Executive Director Dr Minlu Fu has agreed to provide Aldoro with a \$1 million unsecured interest free loan.
 - In addition to his board role Dr Minlu Fu also serves as Aldoro's Exploration Manager. Dr Minlu Fu performs both roles unpaid.
 - Funding flexibility is further bolstered by Aldoro's holding in listed shares and recent ~\$0.63 million option exercises which are not included in the budget for the additional ~2,700 meters of diamond drilling.

Aldoro Resources Ltd ("Aldoro", "The Company") (ASX: ARN) is pleased to provide the following update.

Kameelburg Drilling Update

Aldoro has elected to expand the Phase I drilling program by up to an additional 2,700 meters of drilling encompassing:

- 2 deviated holes to test the potential of mineralisation at depth. These two holes will be drilled by Aldoro owned rigs.
- 2 horizontal holes to test potential mineralisation width extent. These two diamond holes will be drilled by a specialist drill contractor with a rig capable of drilling up to 800 meters.

An illustration of the proposed holes is summarised in the image below.

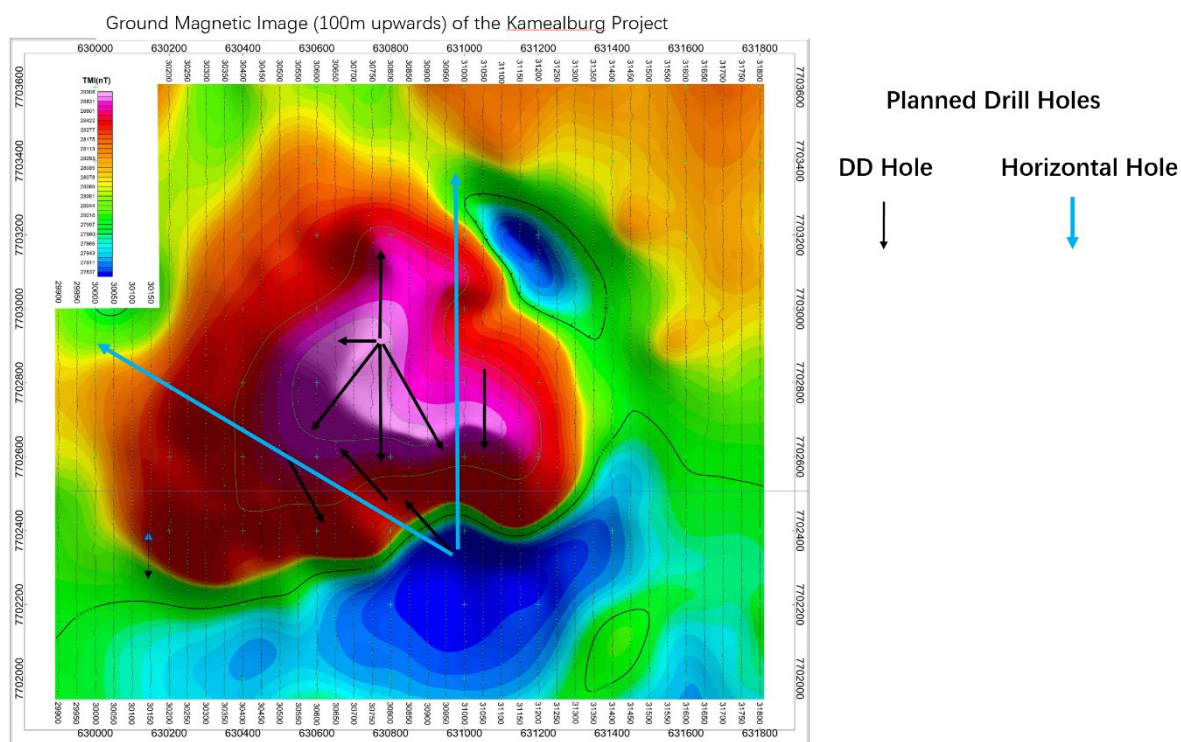


Figure 1: Proposed Horizontal Diamond Holes

Kameelburg Assay Update

Diamond drill core from the initial 2 diamond holes has been cut, pulped and transported to Australia for assay analysis in Australia with additional hole samples in transit. Samples were held up in the custom process and have now been received by the Australian assay lab.

Diamond core will be assayed for Niobium as well as the full suite of Rare Earth and associated carbonatite minerals. Given Kameelburg's location to infrastructure and perceived potential for a low strip ratio the company has elected to understand the full suite of minerals the carbonatite contains. **Given this shareholders should note that assays may take longer than traditional one-off element tests even though Aldoro is paying to expedite these assays.**

Funding Update

Aldoro remains comfortably funded to complete the additional 2,700 meters of diamond drilling. Noting feedback from shareholders Aldoro advises that to further ensure adequate working capital exists Non-Executive Director Dr Minlu Fu has agreed to provide Aldoro with a \$1 million unsecured interest free loan.

In addition to his board role Dr Minlu Fu also serves as Aldoro's Exploration Manager. Dr Minlu Fu performs both roles unpaid and Aldoro greatly appreciated his assistance and contribution to the swift progress made towards drilling and project progress.

Funding flexibility is further bolstered by Aldoro's holding in listed Aurum shares and the recent \$0.63m option exercises which are not included in the budget for the additional ~2,700 meters of diamond drilling.

Authorised for and on behalf of the Board,

Sarah Smith
Company Secretary

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (**ASX: ARN**) mineral exploration and development company. Aldoro has a portfolio of critical minerals including rare earth, lithium, rubidium and base metal projects. The Company's suite of projects include the Kameelburg REE & Niobium Project in Namibia, the Wyemadoo lithium-rubidium-tungsten project, the Niobe lithium-rubidium-tantalum project and the Narndee Igneous Complex project in Western Australia.

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