

Notification of release of securities from voluntary escrow

Propell Holdings Limited (ASX:PHL) advises in accordance with ASX Listing Rule 3.10A and pursuant to the escrow arrangements set out in the Prospectus released 9 April 2021, that 16,984,569 Ordinary Shares will be released from voluntary escrow before market open on Thursday, 14 April 2022.

Authorised for release by Adam Gallagher, Company Secretary of Propell Holdings Limited.

About Propell

Propell Holdings Limited (ASX:PHL) is an Australian fintech company providing intelligent finance solutions to small-medium enterprises (SMEs).

Propell's digital platform is aimed at improving SME cashflow by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

For more information see <https://propellme.com.au/> and the investor website <https://propellholdings.com/>.

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