



**ASX CODE: MCA**

**ASX ANNOUNCEMENT**

13 April 2018

**Murray Cod Australia Raises \$2.75 Million to Fund Continued Expansion**

- **\$2.75 million placement well supported by Australian institutional & sophisticated investors**
- **Proceeds to be used to continue the Company's successful production expansion plans and for product marketing and branding**

Murray Cod Australia (ASX:MCA) (the "Company") is pleased to announce it has received firm commitments to raise \$2.75 million from a share placement at 6 cents per share to institutional and sophisticated investors. The placement was at zero discount to the last traded price.

The Company welcomes AustralianSuper as a cornerstone investor in the placement for a total investment of \$2.3 million.

Chairman Ross Anderson commented:-

"We are delighted to welcome AustralianSuper as a substantial shareholder of Murray Cod Australia, which the board views as a strong validation of our business, its strategy and our progress to date."

The funds raised from the placement will be applied to the Company's ongoing production expansion, including new grow-out infrastructure, as well as product marketing and a rebranding strategy designed to drive growth in fish sales. Murray Cod continues to investigate high-growth export market opportunities.

The placement will be completed in one tranche of 45,833,333 fully paid ordinary shares pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1. The new shares are expected to be allotted on or around 18 April.

**About AustralianSuper**

AustralianSuper has more than 2.2 million members from over 270,000 businesses nationwide and over \$130 billion of members' savings (as at 31 December 2017). It is Australia's largest superannuation fund. The Fund invests across the globe and in most major asset classes, including infrastructure, property, listed equities, private equity and debt, to generate the best possible sustainable returns over the long-term for our members in retirement.



### **About the Company**

Murray Cod Australia is a vertically integrated producer, including the breeding, growing and supply of premium Murray Cod to domestic and export markets. The production process produces a unique fish with some of the best culinary qualities in the world. Murray Cod Australia uses an innovative farming technique with market-leading bio-security techniques while being environmentally friendly and sustainable. The Company has developed a land-based aquaculture model, using dams and irrigation water, which allows it to control the breeding, feeding, water conditions and biological inputs throughout the entire lifecycle of the fish, providing confidence for customers in the quality and sustainability of the produce. The business is located in the Riverina region of NSW.

For further Information:

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