

ASX Release | 20 March 2023

QuickFee Limited

US ACH payments are now processing as usual

QuickFee Limited (ASX:QFE) ("QuickFee", "Company") today provides a business update to the market following the closure of Silicon Valley Bank ("SVB") in the United States on Friday, 10 March 2023 and the temporary disruption to the Company's ACH payment services.

QuickFee's ACH Pay Now payments are now processing as usual. Management do not expect there to be a material financial impact as a result of the temporary queueing of the Company's ACH payments.

QuickFee's Pay Now Card and Pay Later Financing operations in the US, and all Australian operations, were not affected by the SVB events. As previously reported, QuickFee does not bank with, and holds no deposits with, SVB and therefore had none of its own funds held by SVB at risk.

This announcement has been authorised for release by the directors.

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For further information please contact:

Corporate

Simon Yeandle, CFO & Company Secretary
p : +61 2 8090 7700
e : simon.yeandle@quickfee.com

Investors:

Eric Kuret, Automic Markets
p : +61 3 9591 8904
e : eric.kuret@automicgroup.com.au

About QuickFee

QuickFee Limited (ASX:QFE) is a fast-growing financial technology company providing an innovative suite of online payment solutions and low risk loan origination offerings to professional and commercial services providers, helping customers access the advice and services they need, with the choice to pay now or over time.

QuickFee's fully integrated online payment platform and financing solutions enable merchants to accept payments by CC, EFT/ACH or a payment plan.

QuickFee currently operates in the United States and Australia. For more information, visit quickfee.com.