

ASX Announcement
18 February 2025

IGNITE DELIVERS H1 FY25 PROFIT

IGNITE Limited (ASX: IGN) releases its results for the half-year ended 31 December 2024.
FINANCIAL HIGHLIGHTS compared to prior corresponding period:

- Revenue of \$46,788k down 7%
- Gross profit of \$5,886k down 1%
- Gross profit margin up from 11.8% to 12.6%
- Statutory profit of \$615k up 189%
- EBITDA of \$724k up 45%
- \$3.5 million cash available, and no debt
- Interim dividend of \$0.035 per share, fully franked

Executive Director Commentary

Cameron Judson, IGNITE's Executive Director stated:

"It is very pleasing to report a statutory profit of \$615k, up 189% and EBITDA of \$724k, up 45% for the period ended 31 December 2024.

The business had \$3.5 million cash available on 31 December 2024, and no debt.

The Board have declared an interim dividend of \$0.035 cents per share, fully franked.

Our focus continues to be on understanding, measuring, and rewarding our people for their productivity, performance, and contribution to profit.

Our leaders are committed to continuing the successful turnaround of IGNITE.
We anticipate delivering further half on half, and year on year profit improvement in FY25".

FINANCIAL RESULTS compared to prior corresponding period:

| | 31 Dec 2024 | 31 Dec 2023 | Increase/ (Decrease) | Increase/ (Decrease) |
|------------------------------------|-------------|-------------|-------------------------|-------------------------|
| | \$000 | \$000 | \$000 | % |
| Revenue | 46,778 | 50,241 | (3,453) | (7) |
| Gross profit | 5,886 | 5,951 | (65) | (1) |
| Gross profit margin | 12.6% | 11.8% | | |
| Statutory profit | 615 | 213 | 402 | 189 |
| EBITDA | 724 | 499 | 225 | 45 |
| Net cash from operating activities | (583) | 705 | (1,288) | (182.7) |

Dividends

The Board have declared an interim dividend of \$0.035 cents per share, fully franked with a payment date of 21 March 2025 for shareholders registered as of 28 February 2025.

IGNITE's Appendix 4D Half Year Report provides more information on the Company's results for period ending 31 December 2024, and is available at www.igniteco.com

This announcement has been approved for release on the ASX by the IGNITE Board.
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