

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **LYNCH GROUP HOLDINGS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 06 April 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	10,327,376	10,327,376	8.46%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
03/15/2021	FIL	3.6000 AUD	16,217
03/15/2021	FIL	3.6000 AUD	23,757
03/15/2021	FIL	3.6000 AUD	100,784
03/15/2021	FIL	3.6000 AUD	133,892
03/15/2021	FIL	3.6000 AUD	133,892
03/15/2021	FIL	3.6000 AUD	135,556
03/15/2021	FIL	3.6000 AUD	153,903
03/15/2021	FIL	3.6000 AUD	252,730
03/15/2021	FIL	3.6000 AUD	307,975

03/15/2021	FIL	3.6000 AUD	461,994
03/15/2021	FIL	3.6000 AUD	783,145
03/15/2021	FIL	3.6000 AUD	1,007,001
03/15/2021	FIL	3.6000 AUD	1,200,386
03/15/2021	FIL	3.6000 AUD	1,227,200
03/15/2021	FIL	3.6000 AUD	1,419,112
03/15/2021	FIL	3.6000 AUD	2,969,832
		Total Net Buys	10,327,376

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 08 April 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	16,217
		CITIBANK LONDON		1,200,386
		HSBC BANK PLC (C)		1,580,714
		JP MORGAN, BOURNEMOUTH (C)		1,419,112
		JPMORGAN CHASE BANK NA LDN		153,903
		NATIONAL ASTL BK MELBOURNE (S)		918,701
		NORTHERN TRUST LONDON (C)		1,030,758
		STATE STREET LUXEMBOURG		307,975
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960,	NORTHERN TRUST LONDON (C)		267,784

	Singapore			
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		3,431,826
Grand Total				10,327,376