

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Titomic Limited</b>
<b>ABN</b>	<b>77 602 793 644</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jim Simpson
<b>Date of appointment</b>	10 January 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	Nil

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Employment Agreement
Nature of interest	Right to receive equity instruments
Name of registered holder (if issued securities)	Jim Simpson

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+ See chapter 19 for defined terms.

<p><b>No. and class of securities to which interest relates</b></p>	<p>Pursuant to Mr Simpson's employment agreement he is entitled to an LTI. The LTI is an equity-based incentive under which Mr. Simpson will be entitled to 30,000,000 options over the initial three-year term (<b>Options</b>). 5,000,000 of the Options will be granted immediately but will only vest after completion of 12 months of service. The options shall have a strike price of \$0 and shall expire seven (7) years after granting if not exercised.</p> <p>Thereafter, 5,000,000 Options will be granted on 11 October 2025 assuming Mr. Simpson is still employed and the Titomic stock price achieves a targeted Share Price equal to final issue price of the next equity issue plus 25%, have been met and maintained (based on 15 day VWAP). The options shall have a strike price of \$0 and shall expire seven (7) years after granting if not exercised.</p> <p>An additional 10,000,000 Options will be granted on 11 October 2026 assuming Mr. Simpson is still employed and the Titomic stock price achieves a targeted Share Price equal to final issue price of the next equity issue plus 50%, have been met and maintained (based on 15 day VWAP). The options shall have a strike price of \$0 and shall expire seven (7) years after granting if not exercised.</p> <p>An additional 10,000,000 Options will be granted on 11 October 2027 assuming Mr. Simpson is still employed and the Titomic stock price achieves a targeted Share Price equal to final issue price of the next equity issue plus 150%, have been met and maintained (based on 15 day VWAP). The options shall have a strike price of \$0 and shall expire seven (7) years after granting if not exercised.</p>
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+ See chapter 19 for defined terms.