



7 August 2017

## ASX ANNOUNCEMENT

# SRG SECURES AUD \$26.5M INTERNATIONAL LNG TANK PROJECT WITH HYUNDAI ENGINEERING & CONSTRUCTION CO., LTD.

### Highlights

- **SRG Limited secures AUD \$26.5 million contract with Hyundai Engineering and Construction Co., Ltd. for Kuwait LNG project**
- **Major international contract reinforces SRG's focus on offshore growth**
- **Strong pipeline of international opportunities continues to grow**

SRG Limited (**ASX: SRG**) ("SRG"), a leading complex services company, is pleased to announce that it has secured a AUD \$26.5 million contract with Hyundai Engineering and Construction Co., Ltd. for the provision of specialist contracting services for eight new LNG tanks in Kuwait.

SRG's Managing Director, David Macgeorge commented, "We are very pleased to be awarded the work on this key project with Hyundai Engineering and Construction Co., Ltd. which represents a significant achievement for SRG's international team. The AUD \$26.5m project is a major contract win and demonstrates the strong progress in developing our international business."

"Our strong track record of having successfully delivered post-tensioning works utilising the BBR System on a number of LNG and LPG tank projects in other parts of the world previously was key to the award of this project."

Under the contract, SRG will be responsible for post-tensioning eight LNG storage tanks which are a core part of the Al Zour LNG Import Project in Kuwait. Once fully operational, the facility is expected to produce approximately 22 million metric tonnes (MMT) of natural gas per year and will have a storage capacity of 1.8 million m<sup>3</sup> of LNG<sup>1</sup>.

ENDS

<sup>1</sup> <http://www.hydrocarbons-technology.com/projects/al-zour-lng-import-terminal-project/>

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**Issued by SRG Limited ABN 57 006 413 574**

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SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.