



Anchor Resources Limited

ABN: 49 122 751 419

ASX Code: AHR

Website: anchorresources.com

8 March 2019

ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

ANCHOR RESOURCES LIMITED (ASX: AHR)

Receipt of Bidder's Statement

Anchor Resources Limited (ASX: AHR) has today received a Bidder's Statement from Phoenix Bridge International Holdings Group Investment Co., Limited (a company incorporated in Hong Kong) (**Phoenix**) for an off-market takeover bid to acquire all of the shares in Anchor Resources Limited for A\$0.02 per share (**Phoenix Offer**).

The Board of Anchor Resources Limited advises all Anchor Resources Limited securityholders to **take no action** until the board has considered the Phoenix Offer and made a recommendation, which will be contained in Anchor Resources Limited's Target Statement. The major shareholder of Anchor Resources Limited, Sunstar Capital Pty Ltd ACN 147 934 852 (**Sunstar**), has confirmed that in the absence of a public announcement of a proposal which Sunstar considers to be superior to the Phoenix Offer, it intends to take no action in relation to the Phoenix Offer until it has fully considered the terms of the Phoenix Offer and the directors of Anchor Resources Limited have publicly issued a recommendation to members on how to vote.

For more information please see our website <https://www.anchorresources.com/> or contact:

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