

Results of Scheme Meeting

26 July 2017 (Sydney): Grays eCommerce Group Limited (ASX: GEG) is pleased to advise that the Scheme Resolution has been passed by shareholders at the meeting held today.

The proxy results are attached.

- ENDS -

For more information please contact:

Investors and media

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About Grays eCommerce Group Limited

Grays eCommerce Group Limited (ASX: GEG) is one of Australia's leading eCommerce groups. By leveraging existing operations, sourcing capabilities, and eCommerce experience, Grays eCommerce Group is well positioned to be the leading online international auctioneer by unlocking real value for our business partners, vendors and customers.

The Company's B2B business comprises the business-facing components of the graysonline brand, the graysasset and graysmining brands, and DMS Davlan. Collectively, these brands are the largest B2B online auction marketplace in the Asia Pacific region for used plant and equipment. The B2B business provides a full range of valuation and project-management functions for a range of clients including major corporations, insolvency practitioners, financiers and banks.

The Company also provides an auction based site for wine and other consumer product categories.

For further information go to www.graysecommercegroup.com.au or www.graysonline.com.au.

Grays eCommerce Group Limited
Scheme Meeting
Wednesday, 26 July 2017
Voting Results



The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
That, pursuant to and in accordance with section 411 of the Corporations Act, the Scheme proposed between the Company and Grays Shareholders, the terms of which are contained in and more particularly described in the Scheme Booklet (which accompanies the notice convening this meeting) is agreed to and the Directors of the Company are authorised to agree to such alterations or conditions as are thought fit by the Court, and subject to approval by the Court, to implement the Scheme with any such alterations or conditions.	Scheme	Number of Votes				Number of Votes			
		78,178,619 99.68%	110,654 0.14%	141,773 0.18%	177	96,907,536 99.89%	110,654 0.11%	177	Carried
		Number of Holders				Number of Holders			
		230 89.15%	5 1.94%	23 8.91%	3	259 98.11%	5 1.89%	3	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majorities on a poll.