

29 November 2019

REQUEST FOR VOLUNTARY SUSPENSION

ASX
152–158 St Georges Terrace
Perth WA 6000
Australia

Dear Sirs

Further to the Company's current Trading Halt, Cauldron Energy Limited (**Cauldron** or the **Company**) (ASX: CXU) hereby requests a voluntary suspension be applied to all of Cauldron's securities to apply from the commencement of trading on Friday, 29 November 2019.

In accordance with Listing Rule 17.2, Cauldron provides the following information in relation to this request:

1. Cauldron is seeking a voluntary suspension pending an announcement in connection with the entering into of a heads of agreement for the acquisition of a new project.
2. It is requested that the voluntary suspension be put in place until Cauldron is in a position to make the announcement, which is expected to be no later than Monday, 2 December 2019; and
3. Cauldron is unaware of any reason why the voluntary suspension should not be granted.

Please contact the undersigned if you require any further information in relation to this matter.

Yours sincerely
CAULDRON ENERGY LIMITED



MICHAEL FRY
COMPANY SECRETARY

For further information, contact the Company Secretary on +61 (8) 6462 1421.

ABN

22 102 912 783

Address

Ground Floor,
20 Kings Park Road
WEST PERTH WA 6005

PO BOX 1024

West Leederville WA 6007

ASX Code

CXU

Securities on Issue

329,289,708 shares

Board of Directors

Simon Youds
Non-Executive Chairman

Jess Oram
Executive Director & Chief
Executive Officer

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Chenchong Zhou
Non-executive Director

Michael Fry
Company Secretary