



# ASX RELEASE

## *Positive step on approval process for New Acland Stage 3 Continuation Project*

### **Federal Government Approval**

The Federal Government has today granted the Environment Protection and Biodiversity Conservation Act (EPBC) approval for New Hope Group's revised New Acland Stage 3 Continuation Project (NAC03).

This announcement takes the Project's final approval one step closer. However, the project still requires State Government approvals including, Environmental Authority, Mining Lease, and Associated Water Licence to be granted before the New Hope Board can consider a final investment decision.

### **State Government Approval**

Following a recent hearing in the Queensland Land Court it is now anticipated that recommendations to the State Minister for Natural Resource and Mines, the Hon. Anthony Lynham, on the Company's application for a Mining Lease and Environmental Authority for NAC03, could be expected around April 2017.

The revised New Acland Project plan will extend the life of the current operation to about 2029.

Key benefits of the project include the creation of up to 260 construction jobs, ongoing employment for up to 435 people directly and 2300 indirectly and total economic benefit of \$12 billion over the life of the project.

(ends)

For more information, please contact:

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