

ASX/MEDIA RELEASE

## **DIRECTMONEY ESTABLISHES LOAN REFERRAL AGREEMENT WITH MYSTATE BANK LIMITED**

**Sydney, 1 June 2016**

DirectMoney Limited (ASX: DM1) (**DirectMoney**) (the **Company**) operates a marketplace lending business writing prime, unsecured personal loans for 3 and 5 year maturities to Australian consumers then on-selling these loans to either the DirectMoney Personal Loan Fund (ARSN 602 325 608) (the **Fund**) or to institutional and wholesale investors. This release informs the market of the establishment of a referral agreement with MyState Bank Limited, a wholly owned subsidiary of MyState Limited (ASX:MYS).

### **Referral Agreement**

As foreshadowed in our release to the market on 16 May 2016, DirectMoney has established a referral agreement for unsecured personal loan applicants with MyState Bank Limited. The agreement is non-exclusive for both parties and allows DirectMoney to potentially offer their direct channel personal loan applicants with an alternative financing option.

Commenting on the signing of the agreement, DirectMoney CEO Mr Peter Beaumont said, *“We are delighted to establish a referral agreement with MyState as it assists us provide continued support and service to our valued unsecured personal loan applicants. This is the first agreement of this kind we have signed. It will no doubt lead to a closer understanding of each other’s unsecured personal loan businesses”*

MyState MD and CEO Melos Sulicich commented, *“We are continuing to expand our lending business across Australia and this agreement with DirectMoney is in line this objective. We recognise that referrals from their online loan origination channel can provide us with an additional means of expanding our unsecured personal loan book.”*

-ENDS-

### **For further information please contact:**

Peter Beaumont  
Chief Executive Officer, DirectMoney Limited  
+61 9252 2888  
[pbeaumont@directmoney.com.au](mailto:pbeaumont@directmoney.com.au)

Chris Thornton  
General Manager Product & Marketing, MyState Limited  
+61 403 940 537  
[chris.thornton@mystatelimited.com.au](mailto:chris.thornton@mystatelimited.com.au)

### **About DirectMoney Limited**

DirectMoney is a pioneer in the rapidly growing Australian marketplace lending industry. DirectMoney connects borrowers and investors by leveraging technology and partnerships. We offer competitive interest rates and terms on personal loans for borrowers and provide innovative structures for retail and institutional

investors to invest in these loans. We strive to deliver Australians better financial choice and improved investment outcomes.

**About My State Limited**

MyState Limited (ASX:MYS) is the ASX-listed non-operating holding company of the diversified financial service group consisting of MyState Bank (including The Rock – a division of MyState Bank) and Tasmanian Perpetual Trustees, a trustee and wealth management company. MyState Bank is regulated by the Australia Prudential Regulatory Authority. MyState Bank and Tasmania Perpetual Trustees hold Australian financial Services Licences issued by the Australia Securities and Investments Commission.