



Zenith  
Minerals  
Limited

ABN 96 119 397 938

## ***ELECTRONIC TRANSMISSION***

**DATE:** 18 September 2014

**TO:** Manager - Announcements  
Company Announcements Office  
ASX Limited

**Nº OF PAGES:** 3 (incl. this page)

**RE:** **SHARE PLACEMENT**

Dear Sir/Madam

The Directors of Zenith Minerals Limited are pleased to announce that the Company has received commitments for a capital raising of \$1,000,000 through a share placement at \$0.08 cents per share, comprising 12,500,000 shares to Australian and overseas sophisticated investors. Zenith director Mike Joyce intends to participate in the placement, subject to shareholder approval under ASX Listing Rule 10.11 which will be sought at the Company's Annual General Meeting, currently scheduled for 19<sup>th</sup> November 2014. The shares will be issued within the Company's 15% capacity, pursuant to ASX Listing Rule 7.1.

The funds raised will be used for initial drilling at the Company's new exploration projects Develin Creek (copper-zinc-gold-silver) in Queensland, and Kavaklitepe (gold) in Turkey.

At Develin Creek in Queensland Zenith has acquired control of an entire VHMS (volcanic hosted massive sulphide) belt with over 50 kilometres of strike, and 3 known massive sulphide deposits with JORC resources (refer to ASX release Develin Creek Update – 11<sup>th</sup> September 2014 for full details). Drilling is scheduled to commence in late September.

At Kavaklitepe in Turkey, Zenith plans to conduct the first ever drilling program into a new gold discovery, boasting extensive gold in soil anomalies and numerous high grade surface rock samples (to 28 g/t gold), including a rock traverse sample along a road bank through the target zone which returned 54 metres @ 3.33 g/t gold, including 21.5 metres at 7.2 g/t. Zenith's work to date includes geophysical surveys which have confirmed a strong target beneath the anomalous surface samples. Initial trenching and drilling is planned at Kavaklitepe as soon as all approvals are in place.

The attached notice contains information required under section 708A of the Corporations Act in relation to this placement, other than those shares that are subject to shareholder approval.

In addition, we have released today under a separate announcement an Appendix 3B notice in respect to the above issue of shares that do not require shareholder approval.

Yours faithfully

**Michael Clifford**  
**Managing Director**

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Michael Clifford, who is a Member of the Australasian Institute of Geoscientists. Mr Clifford is a full time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Clifford consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.*

## **ASX ANNOUNCEMENT**

### **NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT**

[ASX Code: ZNC]

This notice is given under paragraph (5)(e) of section 708A of the Corporations Act.

The following securities of the Company were issued without disclosure to investors under Part 6D.2 of the Corporations Act:

<b>Type:</b>	Shares
<b>Class/Description:</b>	Ordinary (fully paid)
<b>ASX Code:</b>	ZNC
<b>Date of Issue:</b>	18 September 2014
<b>Number Issued:</b>	10,000,000
<b>Issue Price per Security</b>	\$0.08

The Company intends to apply to Australian Stock Exchange Limited for quotation of the above securities.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

<b>Other information which is excluded information required to be disclosed under paragraph (6)(e) of section 708A of the Corporations Act</b>	None
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For and on behalf of  
**ZENITH MINERALS LIMITED**

**Michael Clifford**  
**Managing Director**

18 September 2014