

ASX Release
23 August 2022

ENVIRONMENTAL APPROVALS UPDATE

Highlights

- Environmental assessment is well advanced, with Agrimin preparing responses to EPA comments
- Environmental approvals on track for early 2023 completion

Agrimin Limited (ASX: AMN) (“Agrimin” or “the Company”) is pleased to provide an update on the Environmental Impact Assessment (“EIA”) for the Mackay Potash Project (“the Project”). The Project is currently being assessed by the Western Australian Environmental Protection Authority (“EPA”). The EIA is an accredited process under a bilateral agreement with the Commonwealth Government, and therefore will not require a separate assessment by the Department of Climate Change, Energy, the Environment and Water.

The Company’s Environmental Review Document for the Project was accepted and released by the EPA for public comment during May 2022. The Company is now preparing its responses to the comments received from the EPA.

In parallel with the EIA, the Company is progressing the Project’s other remaining key approvals, licences and agreements, which include:

- Department of Mines, Industry Regulation and Safety – Miscellaneous Licences, Mining Lease, Mining Proposal and Mine Closure Plan approvals;
- Department of Water and Environmental Regulation – Works Approval and Licence; and
- Agreements with Parna Ngururrpa (Aboriginal Corporation) RNTBC and Tjurabalan Native Title Lands (Aboriginal Corporation) RNTBC for the grant of Miscellaneous Licences over the proposed haul road.

The EIA remains on the critical path to the Project’s development and based on statutory guidelines the indicative timeline for EPA approval is early 2023. The Company continues to work closely with the EPA to ensure their information requirements are met in the most efficient way.

Mark Savich, CEO of Agrimin said: *“The high-quality, industry-leading environmental work that has been completed by the Agrimin team and its consultants demonstrates our commitment to managing the Mackay Potash Project in a socially acceptable and environmentally responsible manner.*

“The Mackay Potash Project stands out globally as the premier SOP development asset and will underpin significant investment in regional infrastructure extending from Lake Mackay to Wyndham Port, as well as create long-term job opportunities for several of Australia’s remote communities.”

ENDS

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This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of specialty potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.