



ASX CODE: MTB

17 September 2019

Ms Jessica Coupe
Adviser,
Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Central Park
Perth WA 6000

Dear Ms Coupe,

Mount Burgess Mining NL (MTB): Price Query

With regard to your letter of 17 September 2019, reference ODIN07266, we respond to the various questions as follows:

ASX Query 1. Is MTB aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

MTB is not aware of any information concerning it that has not been announced to the market.

ASX Query 3. If the answer to question 1 is "no" is there any other explanation that MTB may have for the recent trading in its securities?

MTB does not have any other explanation.

MTB can only suggest that the market is now recognising the significance of the announcement released to the market on 20 August 2019 as well as previous announcements concerning positive results from mineralogical and metallurgical test work. The announcement of 20 August outlined positive results from STEINERT Sensor Sorter test work on samples from the Zn, Pb, Ag, Ge and V Nxuu Deposit. It also reported that Vanadium Pentoxide only requires a very simple hydrometallurgical recovery process.

ASX Query 4. Please confirm that MTB is complying with the Listing Rules and, in particular, Listing Rule 3.1.

MTB confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

ASX Query 5. Please confirm that MTB's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MTB with delegated authority from the board to respond to ASX on disclosure matters.

In answer to **Query 5**, MTB confirms that its responses to the questions above have been authorised and approved by Nigel Raymond Forrester, FCA (ICAEW), CEO of MTB, with delegated authority from the MTB Board to respond to ASX on disclosure matters.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Nigel Forrester', written in a cursive, somewhat scribbled style.

Nigel Forrester
CEO

ACN: 009 067 476
8/800 Albany Hwy
East Victoria Park
Western Australia 6101
Tel: (61 8) 9355 0123
Fax: (61 8) 9355 1484
mtb@mountburgess.com
www.mountburgess.com



17 September 2019

Reference: ODIN07266

Mr Nigel Forrester
CEO
Mount Burgess Mining NL
8/800 Albany Highway
East Victoria Park WA 6101

By email: mtb@mountburgess.com

Dear Mr Forrester

Mount Burgess Mining NL ('MTB'): Price Query

We note the change in the price of MTB's securities from a low of \$0.15 to a high of \$0.5 today.

We also note the significant increase in the volume of MTB's securities traded from 16 September 2019 to 17 September 2019.

Request for Information

In light of this, ASX asks MTB to respond separately to each of the following questions and requests for information:

1. Is MTB aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is MTB relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MTB's securities would suggest to ASX that such information may have ceased to be confidential and therefore MTB may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MTB may have for the recent trading in its securities?
4. Please confirm that MTB is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MTB's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MTB with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AWST today Tuesday, 17 September 2019**. If we do not have your

response by then, ASX will likely suspend trading in MTB's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MTB's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to MTB's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that MTB's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MTB's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in MTB's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Jessica Coupe
Adviser, Listings Compliance (Perth)