

Scout Security (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telco providers in the world.



ASX RELEASE

12 August 2024

Rights Issue Closes Securing \$624,580.17

Results of Rights Issue

Home security provider Scout Security Ltd (ASX: SCT) (**Scout** or the **Company**) advises of the close of its partially underwritten non-renounceable entitlement offer (**Rights Issue**) announced to ASX on 11 June 2024 pursuant to a prospectus lodged with ASIC and announced to ASX on 18 June 2024 (**Prospectus**). As set out in the Prospectus, the shortfall offer will remain open for up to three months from the closing date of the Rights Issue, being until 25 October 2024.

The Rights Issue offered eligible shareholders registered on the record date the ability to subscribe for 3 new fully paid ordinary shares in the capital of the Company (**Shares**) for every 2 Shares held at an issue price of \$0.004 per Share, together with 1 free attaching option to acquire a Share (**Option**) for every Share subscribed for, to raise a maximum of \$1.57 million through the issue of up to 393.05 million Shares (**New Shares**) and 393.05 million free attaching Options.

As set out in the Prospectus, the Rights Issue was partially underwritten by PAC Partners Securities Pty Ltd (**PAC Partners**) pursuant to an underwriting agreement between the Company and PAC Partners (**Underwriting**). PAC Partners also acted as lead manager to the Rights Issue. Pursuant to the Underwriting, PAC Partners has subscribed or procured the subscription by sub-underwriters for 66,180,725 New Shares and 66,180,725 Options under the Rights Issue.

In addition, the Company advises that it received firm commitments for the subscription of an additional \$166,000.17 pursuant to the shortfall offer under the Rights Issue.

The results of the Rights Issue are as follows:

| Summary | Total | Gross Proceeds |
|--|------------|----------------|
| Total New Shares and Options applied for by eligible shareholders under the Rights Issue | 48,464,275 | \$193,857.10 |
| Total New Shares and Options to be issued pursuant to the Underwriting | 66,180,725 | \$264,722.90 |



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|--|-------------------|--------------------|
| Firm commitments for shortfall | 41,500,043 | \$166,000.17 |
| Total remaining shortfall under the Rights Issue | Up to 237,634,536 | Up to \$950,538.14 |

Accordingly, the Company has secured funding of \$624,580.17 (before costs) via the Rights Issue.

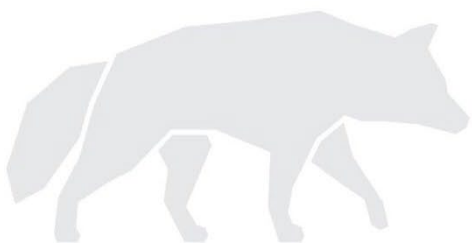
Use of Funds

The proceeds of the Rights Issue will support ongoing rollout and scale of Scout's partnership with Lumen Technologies, its new partnership with Intelligent Monitoring Group (ASX: IMB), progressing potential growth opportunities with new WiFi Sensing security partners and working capital requirements in 2024.

Updated timetable – Rights Issue and consolidation

The Company provides the following updated timetable of dates in relation to the Rights Issue and consolidation of capital of the Company (as announced on 21 June 2024):

| Event | Date |
|--|-------------------------|
| Lodgement of Prospectus with the ASIC and ASX | Tuesday, 18 June 2024 |
| Ex date | Friday, 21 June 2024 |
| Record Date for determining Entitlements | Monday, 24 June 2024 |
| Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed | Thursday, 27 June 2024 |
| Last day to extend the Closing Date | Monday, 22 July 2024 |
| Closing Date as at 5:00pm* | Thursday, 25 July 2024 |
| Entitlement Offer Shares quoted on a deferred settlement basis | Friday, 26 July 2024 |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Entitlement Offer securities | Monday, 12 August 2024 |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of securities under the underwriting, Debt Conversion Offers and Placement Offer | Monday, 12 August 2024 |
| Effective Date of Consolidation | Monday, 12 August 2024 |
| Quotation of Shares issued under the Entitlement Offer | Tuesday, 13 August 2024 |
| Closing date of Secondary Offers as at 5.00pm* | Tuesday, 13 August 2024 |
| Quotation of Shares issued under the underwriting, Debt Conversion Offers and Placement Offer | Tuesday, 13 August 2024 |



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|---|---------------------------|
| Last day for pre-Consolidation trading | Tuesday, 13 August 2024 |
| Post-Consolidation trading commences on a deferred settlement basis | Wednesday, 14 August 2024 |
| Record Date and Last day for Company to register transfers on a pre-Consolidation basis | Thursday, 15 August 2024 |
| First day for the Company to update its register and send holding statements to security holders reflecting the change in the number of Securities they hold | Friday, 16 August 2024 |
| Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred | Thursday, 22 August 2024 |

The Company would like to thank all of its investors for their support and welcomes new shareholders, including professional shareholders introduced by PAC Partners to the register.

The Company confirms that, following receipt of funds under the underwriting and shortfall firm commitments, together with funds payable under tranche 2 of the placement announced on 11 June 2024, the Company has satisfied the condition to conversion of loan notes and convertible notes on issue in accordance with shareholder approval obtained at the general meeting held on 25 July 2024.

The Company has provided submissions to ASX confirming that the Company is in compliance with Listing Rules 12.1 and 12.2 in order to seek reinstatement of its securities to trading on ASX following completion of the recapitalisation transaction. The Company will release further details in relation to the outcome of these submissions and its reinstatement in due course.

This ASX release has been authorised by the Board of Directors of Scout Security Ltd.

For more information, please contact:

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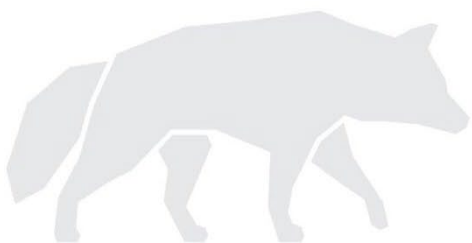
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About Scout Security Limited

Scout Security Limited (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telecommunications providers in the world. Scout's simple and affordable DIY approach puts security within reach for millions of residential homes, small-to-medium businesses and multi-tenant buildings.



Scout was recognised as one of Forbes' "Best Home Security Companies of 2022" and was named the "Best Contract-Free Home Security System Provider of 2024" by CBS Essentials. Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa and Google's Assistant. Scout is also an Amazon Alexa Fund portfolio company.

