



CHARIOT
CORPORATION

02
ANALYSIS
// INT / GEO. TESTING
SPODUMENE

01
WYOMING

// INT / BLACK MOUNTAIN

03
SPODUMENE

// SPODUMENE
// INT (sample code)
LIAI (+ SIO₂)

BLACK MOUNTAIN

ASX ANNOUNCEMENT

3 June 2025

Amendment of Convertible Note Terms

Chariot Corporation Ltd (ASX: CC9; “**Chariot**” or the “**Company**”) advises that it has executed a letter of amendment to the convertible note agreement with New York, United States – based investor Obsidian Global GP, LLC (“**Obsidian**” or the “**Investor**”) previously announced on 27 March 2025.

Pursuant to the letter of amendment, Obsidian has agreed to extend the non-conversion and placement share deferral period from 1 June 2025 to 13 July 2025. Obsidian may now only elect to convert convertible securities or request the issue of placement shares on or after 13 July 2025 and until maturity.

The Company has agreed to issue:

- 1,000,000 fully paid ordinary shares in the Company to Obsidian Global GP LLC as consideration for extending the non-conversion period; and
- 750,000 fully paid ordinary shares in the Company to consultant Max Wealthy International Limited for the facilitation and negotiation of the non-conversion period extension. (together the “**Shares**”).

The Shares will rank equally with the existing fully paid ordinary shares on issue and will be issued without shareholder approval utilising the Company’s existing capacity under Listing Rule 7.1. The Shares are expected to be quoted on or around Wednesday, 11 June 2025.

Please refer to the ASX announcement dated 27 March 2025 for the terms of the Convertible Note.

The Board would like to thank Obsidian Global GP, LLC for its ongoing support of the Company.

Authorised on behalf of the Board of Directors.

Shanthar Pathmanathan
Executive Chairman
Chariot Corporation Ltd



About Chariot

Chariot Corporation Limited is a mineral exploration company focused on discovering and developing high-grade and near surface lithium opportunities in the United States. Chariot has twelve (12) lithium projects, including two core projects (the “**Core Projects**”) and a number of exploration pipeline projects which Chariot majority owns and operates. The Core Projects include Chariot’s flagship Black Mountain Project (which is prospective for hard rock lithium) in Wyoming, USA and the Resurgent Project (which is prospective for claystone lithium) in Nevada and Oregon, USA. Initial survey results from the Core Projects indicate high-grade lithium mineralisation at surface.

Chariot holds an interest in six exploration pipeline projects located in Wyoming, USA, including, the Copper Mountain Project, the South Pass Project and four other hard rock lithium projects.

Chariot also holds an interest in applications for seven (7) exploration licences in the highly prospective Southern Cross Greenstone Belt, Western Australia. The Southern Cross Greenstone Belt, one of Western Australia’s most significant gold-producing regions with over 150 mines, is now emerging as a key region for LCT pegmatites.

Chariot holds an interest in a hard rock lithium project in Zimbabwe. The Zimbabwe project licences are in the process of being relinquished.

In addition, Chariot holds a portfolio interest in certain properties prospective for claystone hosted lithium located in the State of Nevada in the United States through its interest in Mustang Lithium LLC.