



ANNOUNCEMENT

21 June 2019

COOPERATION AGREEMENT SIGNED WITH HAOHUA ENERGY INTERNATIONAL (HONG KONG)

MC Mining Limited ("**MC Mining**") is pleased to announce the signing of a co-operation agreement with Haohua Energy International (Hong Kong) ("**HEI**"), a wholly owned subsidiary of Shanghai-listed Beijing Haohua Energy Resource Co. Limited, the largest exporter of anthracite coal from China.

The original cooperation agreement between the parties was signed in 2013. However, the introduction of new shareholders during the last six years resulted in HEI not maintaining the required 19.9% shareholding in MC Mining and the agreement subsequently lapsed. The revised 2019 cooperation agreement aligns HEI's threshold with other substantial shareholders eligible to have a board seat and the company will need to maintain an interest of at least 5.4% to have the right to nominate a potential director to the MC Mining board. Mr Shangren Ding is HEI's current representative and will remain on the board as their nominee.

MC Mining believes it is important to maintain the relationship with HEI in order to benefit from their substantial knowledge, and the cooperation agreement facilitates a long-term mutually beneficial strategic partnership. The agreement includes details on the commercial, technical, financial and operational issues pursuant to which MC Mining will be able to draw on HEI's technical expertise. Furthermore, HEI will assist and use its best endeavours to arrange further funding in the development of the MC Mining's substantial coking coal assets.

Authorised by
David Brown
Chief Executive Officer

For more information contact:

David Brown	Chief Executive Officer	MC Mining Limited	+27 10 003 8000
Brenda Berlin	Chief Financial Officer	MC Mining Limited	+27 10 003 8000

WEB WWW.MCMINING.CO.ZA

EMAIL ADMINZA@MCMINING.CO.ZA

AU Suite 8, 7 The Esplanade, Mount Pleasant, Perth WA 6153, Australia **Tel** +61 8 9316 9100 **Fax** +61 8 9316 5475

ZA South Block, Summercon Office Park, Corner Rockery Lane and Sunset Avenue Lonehill, 2191, South Africa **Tel** +27 10 003 8000 **Fax** +27 11 388 8333

Chairman Bernard R. Pryor **Chief Executive Officer** David H Brown **Chief Financial Officer** Brenda Berlin

Non-executive directors Peter G Cordin, Andrew D Mifflyn, Khomotso B. Mosehla, Thabo F. Mosololi, Shangren Ding, An Chee Sin, Brian H Zhen, Sebastiano Randazzo

Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100
------------	-------------------	------------------------------	------------------

Company advisors:

Jos Simson/Emily Fenton	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
Ross Allister	Nominated Adviser and Broker	Peel Hunt LLP	+44 20 7418 8900
Charmane Russell/Olwen Auret	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining Limited (MC Mining) is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (coking and thermal coal). Vele Colliery (coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

Forward-Looking Statements

This Announcement, including information included or incorporated by reference in this Announcement, may contain "forward-looking statements" concerning MC Mining that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond MC Mining's ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. MC Mining cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward looking statements. MC Mining assumes no obligation and do not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.