

30 March 2017

University Partnerships semester one 2017 enrolments grow 8%

Global education services provider Navitas Limited (ASX: NVT) has today announced 8% growth in student enrolments for the first semester of 2017 (201701) across its University Partnerships Division.

Equivalent full time student units (EFTSU) for the semester were 19,047 across the University Partnerships Division compared to EFTSU of 17,679 in the prior corresponding period (pcp). All figures exclude closed colleges.

Enrolments at Australian and New Zealand colleges increased by 14% compared to the pcp.

This result includes enrolments from Navitas' joint venture colleges (Western Sydney University International College, University of Canberra College and Edith Cowan College) with combined enrolments of 1,120 EFTSU. These joint venture colleges are equity accounted and as such the contribution is not recognised in EBITDA in the profit and loss statement.

"Growth across Australia and New Zealand colleges has been very pleasing and has been supported by Australia's globally competitive student visa regime, the continued delivery of high quality outcomes across our colleges and the steady improvement of a number of newer colleges in the region," said Navitas Group Chief Executive Officer, Rod Jones.

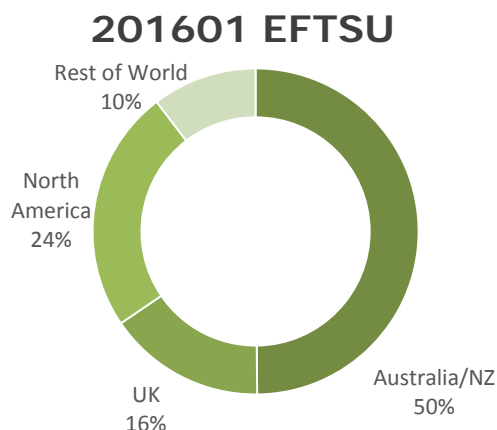
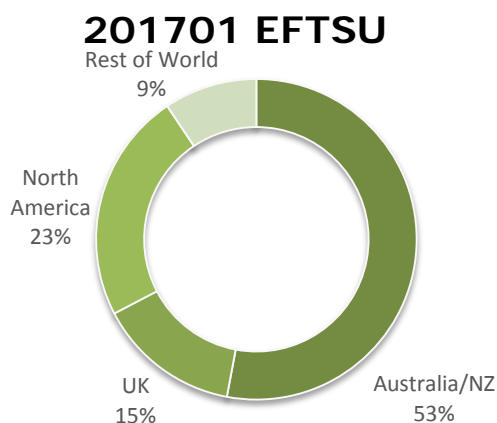
Enrolments in North America grew by 4% compared to pcp following sustained demand for Canadian higher education programs and ongoing demand by international students to study in the US. However, new enrolments in the US continued to be affected by a sector wide increase in visa rejection rates. UK enrolments increased by 1% against pcp with a continuation of the ongoing restrictive student visa environment in that region.

"Canada's student visa and immigration regime, coupled with its high quality universities, continue to prove very attractive to international students around the world while the top two destination countries, the US and UK, have moderated growth following tightening of government immigration policies."

"It was pleasing to see the UK House of Lords vote in favour of removing international students from net migration figures recently and, although the amendment must be supported by the House of Commons to take effect, it is a sign that support for the international education sector in the UK remains strong."

"Academic outcomes in all Navitas colleges remain very high and support continued demand for Navitas colleges from students and university partners. Global demand for quality higher education in key English speaking destinations where Navitas has colleges remains very high and continues to grow," Mr Jones concluded.

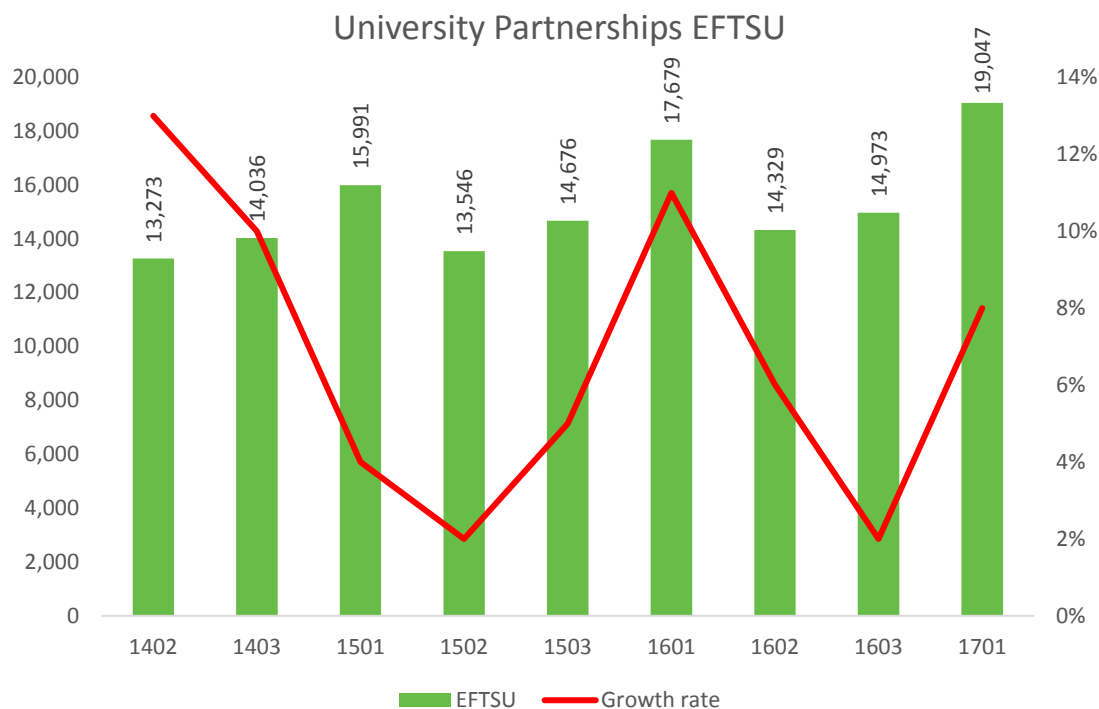
EFTSUs are distributed geographically as follows:



The EFTSU variance against pcg by geography was:

- North America up 4%
- Australia and New Zealand up 14%
- UK up 1%
- Asia/Africa down 3%

Historical University Partnerships EFTSU and enrolment growth:



Prior periods exclude the EFTSU of closed colleges – see prior ASX announcements for more details

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About Navitas

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company.

Further details about Navitas are available at navitas.com



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