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[www.ubs.com/instalments](http://www.ubs.com/instalments)

Participating Organisation of the  
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**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
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**WorleyParsons Instalments – Loan Amount and Capped Level Adjustments in respect of the WorleyParsons Limited Entitlement Offer**

UBS AG Australia Branch ("UBS") is the issuer of the below series of instalment warrants (collectively known as "WOR Instalments" in this announcement) over fully paid ordinary shares of WorleyParsons Limited ("WOR"). Each WOR Instalment has been offered under the corresponding Product Disclosure Statements ("PDS") listed in the table below.

Series	Date of PDS or Master PDS	Date of SPDS or Term Sheet
WORISK	17-Oct-14	31-May-16
WORSSE	16-Oct-15	31-May-16

This announcement concerns adjustments which UBS intends to make to the terms of the WOR Instalments as a result of the announcement by WOR of a 1 for 10 fully underwritten pro rata non-renounceable entitlement offer ("WOR Entitlement Offer") of new WOR ordinary shares at an issue price of \$13.00 per share.

Full details of the WOR Entitlement Offer are set out in the announcement by WOR dated 9 October 2017 (which can be found at [www.asx.com.au](http://www.asx.com.au)).

Further to our announcement dated 10 October 2017, the Loan Amount for WOR Instalments will be reduced by the entitlement value per WOR Share (refer calculation below) and an Interest Refund amount.

*Entitlement value per WOR Share = 1/10 x (VWAP of ex-entitlement WOR shares – Entitlement Offer Price)*  
= 1/10 x (\$14.3093 – \$13.00)  
= \$0.1309

New Loan Amount of WOR Instalments = Old Loan Amount – entitlement value per WOR Share – Interest Refund

Warrant Code	Old Loan Amount / Completion Payment	Entitlement value per WOR Share	Interest Refund	New Loan Amount / Completion Payment	New Capped Level
WORISK	\$3.7015	\$0.1309	\$0.0024	\$3.5682	N/A
WORSSE	\$3.9668	\$0.1309	\$0.0024	\$3.8335	N/A

The WOR Instalments are expected to recommence trading from Thursday 12 October 2017 with the new Loan Amount.

Unless otherwise stated, all terms used in this letter have the same meaning as in the PDS. If you have any questions regarding this announcement please contact your financial adviser or call the UBS Warrant Sales Desk on 1800 633 100.

Yours sincerely,

**UBS AG, Australia Branch**



Andrew Lockhart  
Director



Scott Hanlon  
Executive Director

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