



## Update Summary

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**Entity name**

WAY 2 VAT LTD.

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Thursday April 18, 2024

**Reason for the update**

The purpose of the Appendix 2A was to convert the 22 Convertible Notes currently on issue to convertible note shares stated in this form.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

WAY 2 VAT LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ARBN

**Registration number**

637709114

**1.3 ASX issuer code**

W2V

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The purpose of the Appendix 2A was to convert the 22 Convertible Notes currently on issue to convertible note shares stated in this form.

**1.4b Date of previous announcement to this update**

17/4/2024

**1.5 Date of this announcement**

18/4/2024



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

### 2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Convertible Note Shares following shareholders' approval at the General Meeting held on 10 April 2024.

### 2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS involving the same class of securities as the +securities to be quoted that meets the requirements of section 708A(11) or 1012DA(11)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class**

**ASX +security code and description**

W2V : ORDINARY FULLY PAID

**Issue date**

17/4/2024

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

63,445,626

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The issue price of the Convertible Note Shares will be A\$0.0176 per Share, being the Conversion Price. Refer to notice of General Meeting held on 10 April for further information.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.017600

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital

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## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
W2V : ORDINARY FULLY PAID	810,656,839

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
W2VAP : OPTION EXPIRING 14-AUG-2033 EX \$0.01	1,666,667
W2VAQ : OPTION EXPIRING 14-AUG-2033 EX \$0.02	1,666,667
W2VAR : OPTION EXPIRING 14-AUG-2033 EX \$0.03	1,666,666
W2VAS : OPTION EXPIRING 03-OCT-2033 EX \$0.01	12,666,000
W2VAT : OPTION EXPIRING 03-OCT-2033 EX \$0.02	12,667,000
W2VAU : OPTION EXPIRING 03-OCT-2033 EX \$0.03	12,667,000
W2VAY : CONVERTIBLE NOTES	22
W2VAV : OPTION EXPIRING 31-OCT-2033 EX \$0.01	3,333,333
W2VAW : OPTION EXPIRING 31-OCT-2033 EX \$0.02	3,333,333
W2VAX : OPTION EXPIRING 31-OCT-2033 EX \$0.03	3,333,334
W2VAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	12,701,401
W2VAC : OPTION EXPIRING VARIOUS DATES RESTRICTED	24,400,707
W2VAN : OPTION EXPIRING 23-JUN-2026 EX \$0.02	5,000,000
W2VAO : OPTION EXPIRING 23-JUN-2026 EX \$0.03	5,000,000





Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

10/4/2024