

22 May 2025

Strong investor support for \$2M capital raise to accelerate Tanzanian Copper-Gold Exploration

Highlights

- Share Placement to raise \$2 million from existing shareholders and new sophisticated investors.
- 95.2 million shares to be issued at 2.1c per share, a 9.4% premium to the 5-day VWAP.
- Fully funded for next-stage exploration at the Mpanda Copper-Gold Project in Tanzania.
- Funds also allocated to debt repayment and evaluation of near-term low capex production opportunities.
- Directors' participation totals \$550k in the Placement, with Chairman Asimwe Kabunga subscribing for \$500k (subject to shareholder approval).

Resource Mining Corporation Limited (**ASX:RMI**) ("**RMC**" or the "**Company**") is pleased to announce it has received firm commitments from professional and sophisticated investors for a placement to raise \$2 million (before costs) ("**Placement**") through the issue of 95,238,095 fully paid ordinary shares at \$0.021 per share ("**Placement Shares**").

Funds raised through the issue of the Placement Shares are to be used towards:

- Copper-gold exploration including soil and auger sample analysis and RAB drilling programme in Tanzania,
- Follow up exploration activities in Tanzania,
- Assessment of near-term mining and processing opportunities,
- Debt repayment, and
- General working capital and Placement costs.

Executive Chairman Asimwe Kabunga, and Director Trevor Matthews, have subscribed for \$500,000 and \$50,000 Placement Shares respectively. The issue of the Placement Shares to Mr. Kabunga and Mr. Matthews will require shareholder approval at a general meeting of shareholders, convened at a date to be advised.

Executive Chairman, Asimwe Kabunga said:

"We are delighted by the strong support received from both existing shareholders and new investors at this pivotal time for RMC. With results pending from our current sampling program, we anticipate advancing rapidly to define and drill test copper and gold targets.

Additionally, we are actively evaluating near-term mining and processing opportunities using existing third-party infrastructure near our exploration sites. Beyond Tanzania, our diversified portfolio, including lithium projects in Finland, offers considerable upside potential.

We thank all investors for their confidence and look forward to delivering value through disciplined exploration and project execution."

The Placement Shares will be issued pursuant to RMC's available capacity under ASX Listing Rule 7.1 and 7.1A capacity with the securities anticipated to be issued within five business days.

This ASX announcement has been authorised for lodgment by the Board of Resource Mining Corporation Limited.

For further information, contact	
Asimwe Kabunga Executive Chairman rmc@resmin.com.au	Ben Jarvis Six Degrees Investor Relations 0413 150 448 or ben.jarvis@sdir.com.au

About Resource Mining Corporation

Resource Mining Corporation (**ASX:RMI**) strategy is to establish a long term business model based on mineral development delivering consistent shareholder value whilst operating in a sustainable way within the community and environment in which we operate.

RMC is currently exploring for critical minerals namely Copper and Nickel in Tanzania and Lithium in Finland. In Tanzania, RMC has two projects exploring for Copper-Gold and four projects focused on Nickel occurrences in sulphides within known and prolific mafic and ultramafic intrusions. In Finland, RMC has two projects focused on the exploration for Lithium.

Tanzanian Projects	Finnish Projects
<p style="text-align: center;"><u>Copper/Gold</u></p> <ul style="list-style-type: none"> • Mpanda and Mbozi Projects Both projects are located within the Ubendian Orogenic Belt, a major source of Ni, Cu and Au resources within Tanzania. <p style="text-align: center;"><u>Nickel</u></p> <ul style="list-style-type: none"> • Kabanga North Nickel Project Situated along strike from the Kabanga Nickel Project, which has an estimated mineral resource of 58Mt @ 2.62% Ni, or nickel equivalent grade of 3.14% (including cobalt and copper)¹. • Kapalagulu Project 32km mapped mafic/ultramafic sequence with historical reports noting nickel, PGE and copper anomalism. • Kabulwanyele Project The project is located in the Mpanda District of Tanzania covering approximately 20.5 square kilometres. • Southern Projects (Liparamba, Kitai, Mbinga) Previously explored by BHP/Albidon and Jacana Resources. 	<p style="text-align: center;"><u>Lithium</u></p> <ul style="list-style-type: none"> • Hirvikallio Lithium Project Initial exploration works completed by GTK across the project's area identified approximately 25 km² with pegmatite dykes returning promising results including 5m @ 2.30% Li₂O and 2m @ 1.33% Li₂O². • Kola Lithium Project Located in the most significant lithium- mining region of Finland, and directly south of Keliber's flagship Syväsjärvi and Rapasaari deposits.

The Board has strong ties to Tanzania, Chaired by Asimwe Kabunga, a Tanzanian-born Australian entrepreneur who was instrumental in establishing the Tanzania Community of Western Australia Inc. and served as its first President.

Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward- looking statement. No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

¹ Refer to ASX announcement dated 9 May 2022 including the Competent Person Statement disclosed, and Glencore Resources and Reserves as at 31 December 2019. The Mineral Resource Estimate is broken down into the following classifications – 13.8mT @ 2.49% Ni Measured, 23.4mT @ 2.72% Ni% indicated & 21mT @ 2.6% Ni inferred. RMC does not have any interest in the Kabanga Nickel Project.

² Refer to ASX Announcement dated 7 June 2022 "Nickel and Lithium Tenements under Exclusive Option" including the disclosed Competent Person Statement.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, neither of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.