



Australian Gold and Copper Ltd lists on ASX

Gearing up to drill +7,000m across seven large targets

- **AGC admitted to the Australian Securities Exchange after closing its oversubscribed \$10 million Initial Public Offering**
- **Drill rig secured for +7,000m of discovery focused RC drilling campaign to commence late January**
- **Seven drill-ready, discovery focused targets all with multi-dataset evidence for shallow, high-tenor mineralisation**
- **Well-funded to deliver significant follow up drill programs**

NSW Gold and copper explorer Australian Gold and Copper Ltd (ASX: AGC) (“AGC” or the “Company”) is pleased to announce it was admitted to the Official List on 18 January 2021 and has commenced trading on the Australian Securities Exchange (“ASX”) today, after closing its oversubscribed Initial Public Offer (“IPO”) to raise \$10 million (before costs). The Company is geared up to drill test its standout portfolio of seven drill-ready, near-surface targets for gold and base-metals in the Central Lachlan Fold Belt, New South Wales.

AGC’s Managing Director Glen Diemar said: *“It is with great pleasure to be able to address our shareholders and the market as a publicly listed Company.*

This IPO brings a portfolio of three gold and copper projects together, each one of these could standalone in an exploration company in its own right. What we are excited about is that after completing the long slow boots-on-ground exploration, we can now move into drilling our seven near surface gold targets.

We couldn’t be more excited about our path ahead of us now because this is where the value is added and we’re looking forward to updating the market on our progress in the coming weeks.”

AGC’s portfolio located in the Central Lachlan Fold Belt includes the Moorefield gold project, located in similar aged rocks to the Fosterville Gold mine (one of the world’s most profitable underground gold mines), the Cargelligo gold and base-metal project in the southern Cobar Super-Basin, and the Gundagai project, exploring for multi-million ounce McPhillamy’s type gold deposits. The first of seven discovery focused RC drilling campaigns is in preparation for an imminent start.

AGC's Chairman David Richardson said: *"The support we have received from both existing Magmatic Resources and New South Resources Shareholders has been very pleasing and we are delighted to welcome many new institutional and sophisticated shareholders to the register too.*

I'd like to extend special thanks to Taylor Collison – our lead Manager for the IPO, HopgoodGanim Lawyers – our primary legal advisors, Jane Morgan Management – our Investor Relations & Media Communications consultancy group and Consilium Corporate – our lead accounting group and Company Secretariat, for their tireless efforts over the past several months.

We're extremely pleased to have been able to bring AGC to the ASX. We sincerely thank our shareholders and we look forward to bringing them exciting drill results in the very near future."

This announcement has been approved for release by the Board of AGC.

ENDS

For further information:

Glen Diemar
Managing Director
Australian Gold and Copper Limited
+61 434 827 965
gdiemar@austgoldcopper.com.au
www.austgoldcopper.com.au

For media enquiries:

Jane Morgan
Director
Jane Morgan Management
+61 405 555 618
jm@janemorganmanagement.com.au

Forward-Looking Statements

This announcement contains "forward-looking statements." All statements other than those of historical facts included in this announcement are forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and based upon information currently available to the company and believed to have a reasonable basis. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold, and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. The forward-looking statements contain in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement".

AUSTRALIAN GOLD & COPPER LTD

Email: info@austgoldcopper.com.au

Phone: +61 8 9322 6009

Head Office: Suite 7, 55 Hampden Road, Nedlands, WA 6009