
ASX ANNOUNCEMENT

27 October 2017

Settlement of Westralia Square, 141 St Georges Terrace, Perth

GDI Property Group¹ is pleased to announce that it has settled the acquisition of Westralia Square, 141 St Georges Terrace, Perth. The 32,635sqm property has been acquired for \$216.25 million, or just over \$6,600/sqm. GDI Property Group intends to immediately commence work on an upgrade of the property including a lift modernisation program, new end of trip facilities, refurbishment of all floors as they become available and a facelift of the foyer and surrounds. With a majority of lease expiries in 2020, GDI Property Group anticipates leasing the property in to a much stronger leasing market.

Media Enquiries:

Steve Gillard
Managing Director
+61 2 9223 4222

steve@gdi.com.au

David Williams
Chief Financial Officer
+61 2 9223 4222

david@gdi.com.au

1. GDI Property Group comprises the stapled entities GDI Property Group Limited (ACN 166 479 189) and GDI Property Trust (ARSN 166 598 161)