



ASX ANNOUNCEMENT

26 May 2016

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam

NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Argosy Minerals Limited (ACN 073 391 189) ("Argosy" or "Company") (ASX:AGY) pursuant to section 708A(5)e of the Corporations Act 2001 (Cth) (Corporations Act)

On 26 May 2016, the Company issued 26,666,668 Fully Paid Ordinary Shares with an issue price of \$0.03 as part of a capital raising to sophisticated and professional investors under the Company's capacity under Listing Rule 7.1A. The Company also issued 1,000,000 Fully Paid Ordinary Shares with a deemed issue price of \$0.021 as payment for professional services under the Company's capacity under Listing Rule 7.1.

The Company hereby gives notice that:

- (a) The Shares are part of the class of ordinary shares quoted on the ASX
- (b) The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708 and that notification is being given under Section 708A(5)(e) of the Act;
- (c) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act;
- (d) As at the date of this notice, the Company is in advanced negotiations in respect of the potential acquisition of an interest in mining concessions in Argentina. The Company will update ASX if and when a formal agreement is signed; and
- (e) Other than as described under paragraph (d) above, as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Shares.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Andrea Betti'.

Andrea Betti
Director
Company Secretary