

ASX Release

23 December 2022

Update to timing of NdPr metal sale and delivery to NS World

Australian Strategic Materials Limited (**ASM** or the **Company**) (**ASX: ASM**) updates the market in relation to the sale and delivery of 10 tonnes of neodymium praseodymium (**NdPr**) metal ingot to Korean-based company NS World¹.

ASM subsidiary, KSM Metals Co. Ltd (**KSM**), has delivered three tonnes of NdPr metal against the contract held with NS World. At NS World's request, KSM has agreed to schedule the sale and delivery of the remaining seven tonnes of NdPr metal for the first half of 2023. This adjustment is to align with NS World's plant commissioning schedule.

¹Refer ASX Announcement 8 September 2022: First sale of Neodymium Praseodymium metal from Korean Metals Plant

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FOR MORE INFORMATION PLEASE CONTACT:

Investors

Jason Clifton
CFO, ASM Ltd
+61 8 9200 1681

Media

Paul Ryan
Citadel-MAGNUS
+61 409 296 511
Ryan@citadelmagnus.com

This document has been authorised for release to the market by the Board.