



## Announcement Summary

**Entity name**

PETRATHERM LTD

**Date of this announcement**

Thursday May 15, 2025

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	T1 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2027	850,000	15/05/2025
New class - code to be confirmed	T2 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2028	850,000	15/05/2025
New class - code to be confirmed	T3 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2029	850,000	15/05/2025
New class - code to be confirmed	OPTION EXPIRING 28-JAN-2028 EX \$0.51	75,000	15/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PETRATHERM LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

53008172450

**1.3 ASX issuer code**

PTR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

15/5/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

T1 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2027

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

15/5/2025

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Derek Carter	Mr Derek Carter & Mrs Carlsa Carter <Carter Family A/C>	250,000
Donald Stephens	Jonerix Pty Ltd <D Stephens Family No 2 A/C>	200,000
Simon O'Loughlin	Yoix Pty Ltd <ST O'Loughlin Family A/C>	200,000
Simon Taylor	Jimzbal Pty Ltd <Taylor Family A/C>	200,000

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Annexures C and D of the March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.00000000

## Expiry date

31/12/2027

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PTR : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer Annexure E of the March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The securities that are the subject of this notification were approved for the purposes of sections 195(4) and 208 of the Corporations Act, and ASX Listing Rule 10.14 at an EGM of Shareholders held on Thursday 20 March 2025.

## Issue details

**Number of +securities**

850,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

T2 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2028

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/5/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Derek Carter	Mr Derek Carter & Mrs Carlsa Carter <Carter Family A/C>	250,000
Donald Stephens	Jonerix Pty Ltd <D Stephens Family No 2 A/C>	200,000
Simon O'Loughlin	Yoix Pty Ltd <ST O'Loughlin Family A/C>	200,000
Simon Taylor	Jimzbal Pty Ltd <Taylor Family A/C>	200,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Annexures C and D of the March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PTR : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Annexure E of the March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities that are the subject of this notification were approved for the purposes of sections 195(4) and 208 of the Corporations Act, and ASX Listing Rule 10.14 at an EGM of Shareholders held on Thursday 20 March 2025.

#### Issue details

Number of +securities

850,000

ASX +security code

New class - code to be confirmed

+Security description

T3 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Derek Carter

Name of registered holder

Mr Derek Carter & Mrs Carlsa Carter  
<Carter Family A/C>

Number of +securities

250,000



Donald Stephens	Jonerix Pty Ltd <D Stephens Family No 2 A/C>	200,000
Simon O'Loughlin	Yoix Pty Ltd <ST O'Loughlin Family A/C>	200,000
Simon Taylor	Jimzbal Pty Ltd <Taylor Family A/C>	200,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Annexures C and D of the March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	31/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PTR : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Annexure E of the March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

Any other information the entity wishes to provide about the +securities the subject of this notification

The securities that are the subject of this notification were approved for the purposes of sections 195(4) and 208 of the Corporations Act, and ASX Listing Rule 10.14 at an EGM of Shareholders held on Thursday 20 March 2025.

#### Issue details

Number of +securities

850,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 28-JAN-2028 EX \$0.51

+Security type

Options

ISIN code

**Date the +securities the subject of this notification were issued**

15/5/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Issued under the terms of the Petratherm Limited Employee Options Plan, refer Annexure E of March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.51000000

**Expiry date**

28/1/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PTR : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer Annexure E of the March 2025 EGM Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02912027-2A1577882&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The securities that are the subject of this notification are issued under Listing Rule 7.2 Exception 13.

## Issue details

**Number of +securities**

75,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PTR : ORDINARY FULLY PAID	345,614,770

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PTRAS : OPTION EXPIRING 31-OCT-2027 EX \$0.076	650,000
PTRAF : PERFORMANCE RIGHTS	3,000,000
PTRAC : OPTION EXPIRING 12-JAN-2026 EX \$0.093	300,000
New class - code to be confirmed : T1 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2027	850,000
New class - code to be confirmed : T2 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2028	850,000
New class - code to be confirmed : T3 ZERO EXERCISE PRICE OPTIONS EX 31 DEC 2029	850,000
New class - code to be confirmed : OPTION EXPIRING 28-JAN-2028 EX \$0.51	75,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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