



New Acquisition to Give AGC Belt-Scale Control of South Cobar

South Cobar Project, NSW

Australian Gold and Copper Ltd (ASX: AGC) ("AGC" or "the Company") is pleased to announce that it has executed a tenement sale agreement with Strategic Energy Resources (ASX: SER) for the acquisition of NSW exploration title EL9012. The title will be incorporated into AGC's existing South Cobar Project.

Key Benefits of the Acquisition:

- AGC to become the dominant titleholder across the South Cobar Basin, securing belt-scale control of this emerging mineral province
- EL9012 will add 270km² of highly prospective exploration tenure, expanding the South Cobar Project to a total of 1,400km²
- The acquisition leverages AGC's exploration advantage developed through the Achilles discovery, accelerating future targeting across the belt
- The tenement shares similar geological prospectivity to Achilles, with potential for gold-silver-base metal mineralisation along multiple structural trends
- Includes a five-kilometre southern extension of the Achilles Shear Zone
- Also hosts a second ten-kilometre-long shear zone interpreted to be geologically equivalent to the Achilles Shear

Transaction Details:

- \$50,000 cash upon execution of the Sale Agreement, and \$350,000 cash payable on completion of the Agreement
- A production payment of \$100 per gold-equivalent ounce produced from the tenement, capped at \$1,000,000

AGC Managing Director, Glen Diemar, commented:

"This critical piece of South Cobar includes the southern portion of the Achilles Shear Zone and another analogous 10-kilometre-long structure. The district remains underexplored relative to its geological fertility. We believe the gold endowment of the South Cobar Basin can be unlocked."

AGC's exploration advantage stems from what we've learned through the Achilles discovery — knowledge that is now driving a smarter and faster approach to identifying new mineralised systems across the belt."

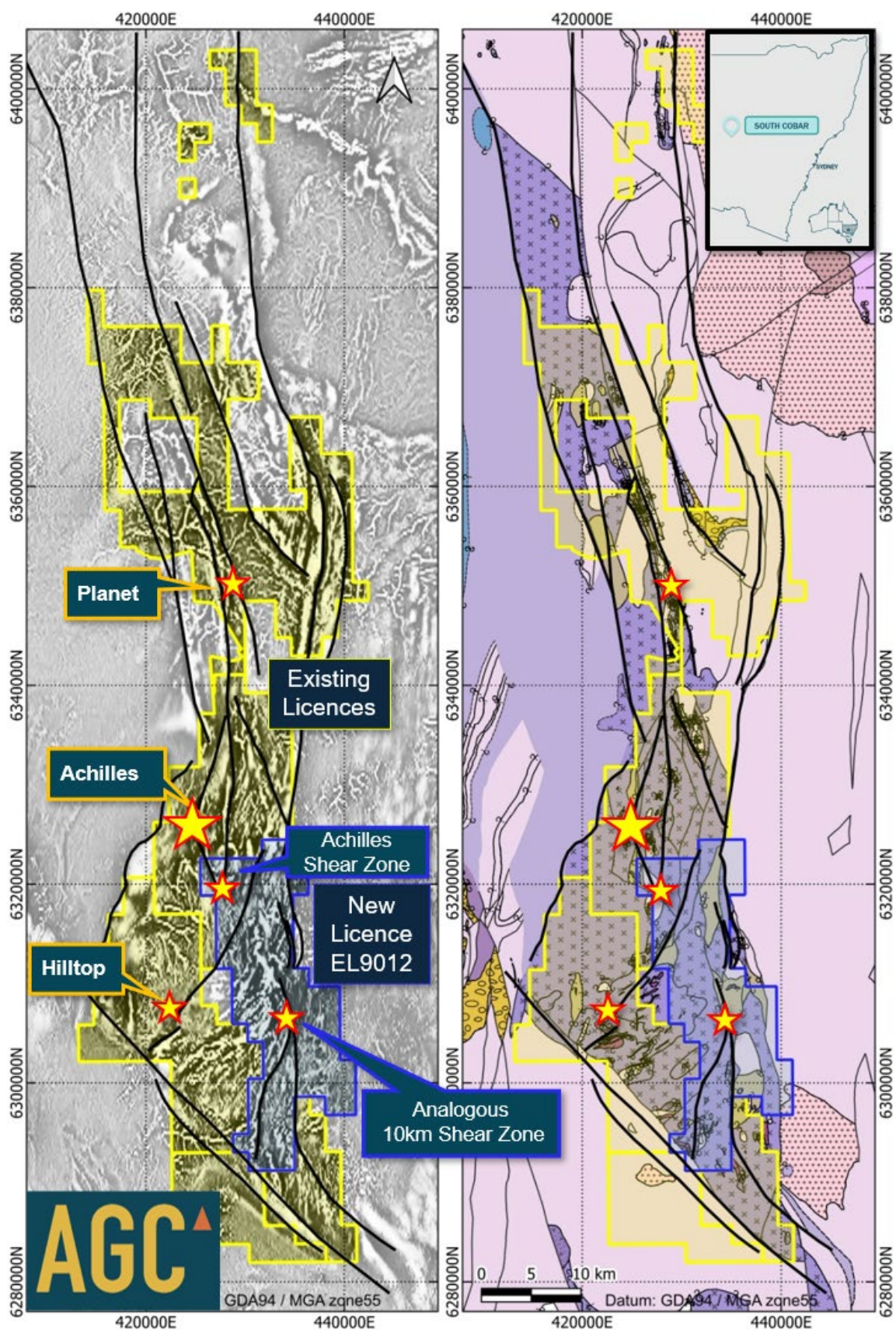


Figure 1: Location of AGC South Cobar Project and the new title in blue.

APPENDIX A

MATERIAL TERMS OF THE TENEMENT SALE AGREEMENT

In consideration for the Acquisition, AGC will pay to SER:

- (a) a non-refundable deposit of \$50,000 on execution of the Agreement;
- (b) \$350,000 on completion of the Agreement;
- (c) a reimbursement for the cost of the bond registered in relation to EL 9012 (unless replaced or substituted by AGC); and
- (d) \$100 per gold equivalent ounce produced and sold from EL 9012, capped at \$1,000,000, payable on and from the date which is 6 months after AGC achieves economic, commercial production on EL 9012.

The Acquisition of EL 9012 is conditional upon the following conditions being satisfied by 30 September 2025:

- (a) SER:
 - (i) obtaining all necessary approvals to enable the transfer of the Tenement to the Buyer, including as required under the Mining Act; and
 - (ii) delivering to the Buyer evidence to the satisfaction of the Buyer (acting reasonably) that the Tenement is registered in the sole name of the Seller; and
 - (iii) the parties agreeing a process to replace, or otherwise compensate the Seller for, any bond or security deposits held by the NSW department in respect of EL 9012;
- (b) AGC
 - (i) giving notice to the Seller of satisfaction with its due diligence on the Tenement; and
 - (ii) confirming that it is satisfied that no material adverse change (as defined) has occurred in relation to the Tenement since the date of the Agreement.

The Agreement otherwise contains such other provisions relating to representations and warranties, title perfection, limitations of liability, termination, announcements, GST, notices, disputes, confidentiality, costs and general matters which are considered customary for agreements of this nature and scale.

This announcement has been approved for release by the Board of AGC.

ENDS

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Forward-Looking Statements

This announcement contains “forward-looking statements.” All statements other than those of historical facts included in this announcement are forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and based upon information currently available to the company and believed to have a reasonable basis. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold, and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. The forward-looking statements contain in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement”.

Competent Persons Statement

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and is a shareholder, however Mr Diemar believes this shareholding does not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company’s ASX IPO Prospectus released on the date noted in the body of the text where that reference appears. The ASX IPO Prospectus is available to view on the Company’s website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original