

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme Australian Clinical Labs Limited

ACN/ ARSN 645 711 128

1. Details of substantial holder (1)

Name Ethical Partners Funds Management Pty Ltd

ACN/ ARSN (if applicable) 623 475 454

There was a change in the interests of the substantial holder on 11/08/2022

The previous notice was given to the company on 26/11/2021

The previous notice was dated 24/11/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	19,558,112	9.69%	21,787,126	10.79%

***Based on issued capital of 201,834,015 shares**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

NOTE: For individual transaction details please refer to annexure A

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/11/2021 - 11/08/2022	Ethical Partners Funds Management Pty Ltd	Acquisition of 3,636,498 shares	Consideration for Acquisition of Shares \$18,300,927	3,636,498 shares	3,636,498 shares
		Disposal of 1,407,484 shares	Consideration for Disposal of Shares \$7,815,011	1,407,484 shares	1,407,484 shares
		Transfer in 306,013 shares		306,013 shares	306,013 shares
		Transfer out 306,013 shares		306,013 shares	306,013 shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest	Class and number of securities	Person's votes
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See Schedule 1					
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ethical Partners Funds Management Pty Ltd	Level 6, Johnsons Building, 36 Grosvenor Street, Sydney, NSW 2000, Australia

Signature

Print name Matt Nacard Capacity Chief Executive Officer

Sign here  Date 15/8/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Schedule 1 - Ethical Partners Funds Management Pty Ltd change in substantial holding for Australian Clinical Labs Limited
Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Ethical Partners Funds Management Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Fully paid ordinary shares 21,787,126

Details of present registered holders

	Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
1	Ethical Partners Funds Management Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	1,144,432 FPO
2	Ethical Partners Funds Management Pty Ltd	Northern Trust Australia Limited	Northern Trust Australia Limited	9,385,506 FPO
3	Ethical Partners Funds Management Pty Ltd	State Street Australia Limited	State Street Australia Limited	11,257,188 FPO
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Annexure A - Transaction Details

Holder of Relevant Interest	Transaction	Trade Date	Units	Capital
State Street Australia Limited	Sell Equities	22/12/2021	28,716.00	(164,626.10)
State Street Australia Limited	Buy Equities	6/06/2022	42,761.00	207,390.85
State Street Australia Limited	Buy Equities	10/08/2022	31,911.00	155,466.24
State Street Australia Limited	Buy Equities	11/08/2022	27,531.00	133,162.11
JP Morgan Nominees Australia Ltd	Equity Internal	3/12/2021	256,057.00	-
JP Morgan Nominees Australia Ltd	Sell Equities	22/12/2021	16,556.00	(94,913.97)
JP Morgan Nominees Australia Ltd	Sell Equities	4/01/2022	50,860.00	(310,165.93)
JP Morgan Nominees Australia Ltd	Sell Equities	5/01/2022	77,068.00	(461,964.53)
JP Morgan Nominees Australia Ltd	Buy Equities	6/01/2022	20,025.00	111,644.89
JP Morgan Nominees Australia Ltd	Buy Equities	13/01/2022	64,646.00	358,714.64
JP Morgan Nominees Australia Ltd	Buy Equities	20/01/2022	62,382.00	336,413.84
JP Morgan Nominees Australia Ltd	Buy Equities	27/01/2022	207,259.00	1,058,357.43
JP Morgan Nominees Australia Ltd	Buy Equities	18/02/2022	28,931.00	138,555.92
JP Morgan Nominees Australia Ltd	Buy Equities	25/02/2022	57,376.00	272,066.48
JP Morgan Nominees Australia Ltd	Sell Equities	17/05/2022	57,316.00	(330,547.45)
JP Morgan Nominees Australia Ltd	Buy Equities	6/06/2022	35,167.00	170,559.95
JP Morgan Nominees Australia Ltd	Sell Equities	27/06/2022	244,719.00	(1,130,601.78)
JP Morgan Nominees Australia Ltd	Sell Equities	18/07/2022	2,874.00	(14,017.52)
JP Morgan Nominees Australia Ltd	Sell Equities	18/07/2022	130,048.00	(638,535.68)
JP Morgan Nominees Australia Ltd	Sell Equities	20/07/2022	33,321.00	(172,232.07)
JP Morgan Nominees Australia Ltd	Sell Equities	21/07/2022	8,308.00	(42,984.50)
JP Morgan Nominees Australia Ltd	Buy Equities	10/08/2022	16,156.00	78,709.93
JP Morgan Nominees Australia Ltd	Buy Equities	11/08/2022	17,190.00	83,144.70
JP Morgan Nominees Australia Ltd	Equity Transfe	3/12/2021	256,057.00	-
JP Morgan Nominees Australia Ltd	Sell Equities	22/12/2021	4,079.00	(23,384.52)
JP Morgan Nominees Australia Ltd	Sell Equities	4/01/2022	12,719.00	(77,565.88)
JP Morgan Nominees Australia Ltd	Sell Equities	5/01/2022	19,276.00	(115,545.08)
JP Morgan Nominees Australia Ltd	Buy Equities	13/01/2022	12,516.00	69,450.12
JP Morgan Nominees Australia Ltd	Buy Equities	20/01/2022	9,159.00	49,392.68
JP Morgan Nominees Australia Ltd	Buy Equities	27/01/2022	39,508.00	201,745.57
JP Morgan Nominees Australia Ltd	Buy Equities	28/01/2022	17,590.00	87,860.71
JP Morgan Nominees Australia Ltd	Buy Equities	2/02/2022	1,950.00	9,575.54
JP Morgan Nominees Australia Ltd	Buy Equities	14/02/2022	9,745.00	45,801.50
JP Morgan Nominees Australia Ltd	Buy Equities	18/02/2022	7,183.00	34,400.72
JP Morgan Nominees Australia Ltd	Buy Equities	25/02/2022	14,787.00	70,117.24
JP Morgan Nominees Australia Ltd	Buy Equities	25/03/2022	12,583.00	61,014.27
JP Morgan Nominees Australia Ltd	Sell Equities	17/05/2022	14,372.00	(82,884.85)
JP Morgan Nominees Australia Ltd	Sell Equities	27/06/2022	61,294.00	(283,178.28)
JP Morgan Nominees Australia Ltd	Sell Equities	18/07/2022	746.00	(3,638.51)
JP Morgan Nominees Australia Ltd	Sell Equities	18/07/2022	33,740.00	(165,663.40)
JP Morgan Nominees Australia Ltd	Sell Equities	20/07/2022	8,650.00	(44,710.77)
JP Morgan Nominees Australia Ltd	Sell Equities	21/07/2022	2,109.00	(10,911.69)
JP Morgan Nominees Australia Ltd	Buy Equities	10/08/2022	3,838.00	18,698.24
JP Morgan Nominees Australia Ltd	Buy Equities	11/08/2022	4,210.00	20,362.95
Northern Trust Australia Ltd	Sell Equities	22/12/2021	214,938.00	(1,232,219.12)
Northern Trust Australia Ltd	Buy Equities	20/01/2022	307,105.00	1,656,831.48
Northern Trust Australia Ltd	Buy Equities	6/06/2022	342,832.00	1,662,735.20
Northern Trust Australia Ltd	Buy Equities	10/08/2022	73,452.00	357,848.60
Northern Trust Australia Ltd	Buy Equities	11/08/2022	202,643.00	980,144.88
Northern Trust Australia Ltd	Buy Equities	13/12/2021	64,904.00	307,349.00
Northern Trust Australia Ltd	Sell Equities	22/12/2021	47,838.00	(274,250.71)
Northern Trust Australia Ltd	Buy Equities	20/01/2022	67,569.00	364,534.76
Northern Trust Australia Ltd	Buy Equities	6/06/2022	74,552.00	361,577.20
Northern Trust Australia Ltd	Buy Equities	10/08/2022	57,839.00	281,784.09
Northern Trust Australia Ltd	Buy Equities	11/08/2022	45,222.00	218,730.04
State Street Australia Limited	Sell Equities	22/12/2021	51,671.00	(296,224.93)
State Street Australia Limited	Buy Equities	6/06/2022	221,861.00	1,076,025.85
State Street Australia Limited	Buy Equities	27/06/2022	244,719.00	1,130,601.78
State Street Australia Limited	Buy Equities	27/06/2022	61,294.00	283,178.28
State Street Australia Limited	Buy Equities	10/08/2022	51,455.00	250,682.07
State Street Australia Limited	Buy Equities	11/08/2022	72,735.00	351,805.08
State Street Australia Limited	Sell Equities	16/12/2021	21,423.00	(106,043.85)
State Street Australia Limited	Sell Equities	20/12/2021	89,849.00	(454,724.10)
State Street Australia Limited	Sell Equities	21/12/2021	322,241.00	(1,787,065.34)
State Street Australia Limited	Sell Equities	22/12/2021	158,766.00	(910,190.38)
State Street Australia Limited	Buy Equities	13/01/2022	103,520.00	576,569.98
State Street Australia Limited	Buy Equities	17/01/2022	65,870.00	366,546.72
State Street Australia Limited	Buy Equities	20/01/2022	310,662.00	1,676,021.49
State Street Australia Limited	Buy Equities	24/02/2022	381,697.00	1,861,864.15
State Street Australia Limited	Buy Equities	6/06/2022	282,827.00	1,371,710.95
State Street Australia Limited	Buy Equities	10/08/2022	165,349.00	805,558.83