

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |   |
|-----------------------|---|
| <b>Name of entity</b> | <b>Magellan Financial Group Limited</b> |
| <b>ABN</b>            | <b>59 108 437 592</b>                   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Karen Phin    |
| <b>Date of last notice</b> | 22 April 2022 |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct and Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Eleanore Phin<br>Eleanore Phin and Karen Phin ATF the P A Phin Portable Superannuation Fund (trustee)<br>Dr Susan Phin   |
| <b>Date of change</b>  | 1. 21 July 2022<br>2. 27 July 2022   |
| <b>No. of securities held prior to change</b>  | 89,569 Ordinary Shares (ASX: MFG)<br>11,197 MFG Options (expiring 16 April 2027) (ASX: MFGO)<br>118,285 Units in Magellan Global Fund (Closed Class) (ASX: MGF)<br>70,237 MGF Options (expiring 1 March 2024) (ASX: MGFO)<br>19,049.0704 Units in Airlie Australian Share Fund<br>124,737 Units in Magellan High Conviction Trust (ASX: MHHT)<br>33,652.7285 Units in Magellan FuturePay |
| <b>Class</b>   | 1. Units in Magellan High Conviction Trust (ASX: MHHT)<br>2. Units in Magellan FuturePay   |
| <b>Number acquired</b>   | 1,469 Units in Magellan High Conviction Trust (ASX: MHHT)  |
| <b>Number disposed</b>   | 33,652.7285 Units in Magellan FuturePay  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | 1. \$1.2882 per unit in Magellan High Conviction Trust (ASX: MHHT)<br>2. Return of capital to investor following the termination of Magellan FuturePay.  |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>No. of securities held after change</b>  | 89,569 Ordinary Shares (ASX: MFG)<br>11,197 MFG Options (expiring 16 April 2027) (ASX: MFGO)<br>118,285 Units in Magellan Global Fund (Closed Class) (ASX: MGF)<br>70,237 MGF Options (expiring 1 March 2024) (ASX: MGFO)<br>19,049.0704 Units in Airlie Australian Share Fund<br>126,206 Units in Magellan High Conviction Trust (ASX: MHHT) |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <ol style="list-style-type: none"> <li>Units issued under Distribution Reinvestment Plan.</li> <li>Return of capital to investor following the termination of Magellan FuturePay.</li> </ol>  |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

### Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

28 July 2022

#### **Authorised by**

Marcia Venegas | Company Secretary

<sup>+</sup> See chapter 19 for defined terms.