

24th October 2014

FOR IMMEDIATE RELEASE

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)

RIGHTS ISSUE - EXTENSION OF KEY DATES

The Board of New Talisman Gold Mines Limited (NTL) has decided to extend the closing date for the acceptance of applications for the 1 for 5 pro-rata renounceable Rights Issue announced on 3 October 2014.

The closing date is now **5:00 pm (NZ time) and 3:00 pm (AEDT), Friday 14th November 2014.**

The timetable is therefore revised as below:

Rights trading in ASX end on Friday 7 November 2014 7:00 pm (NZ time) and 5:00 pm (AEDT)

Rights trading in NZX Main Board end on Monday 10 November 2014 7:00 pm (NZ time) and 5:00 pm (AEDT)

Closing Date (last day for receipt of the completed Entitlement and Acceptance Form with payment) Friday 14 November 2014 5.00pm (NZ time) and 3.00pm (AEDT)

Issue Date (allotment and issue of New Shares and dispatch of holding certificates) Friday 21 November 2014

Quotation Date Friday 21 November 2014

These dates are subject to change. New Talisman reserves the right to amend this timetable, subject to the Listing Rules and all applicable laws, including by extending the Closing Date. New Talisman reserves the right to withdraw the Offer and issue New Shares at any time before the Issue Date in its absolute discretion.

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For more information on New Talisman Gold Mines go to www.newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with 1890 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited with a separate management and board, holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. CGL is currently working toward establishing itself as a separate listed entity. Through a subsidiary company, New Talisman Gold owns 20.29% of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at www.newtalisman.co.nz