

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme MMA Offshore Limited  
ACN/ARSN 083 185 693

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A  
The holder became a substantial holder on 31 May 2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>19,129,827</b>	<b>19,129,827</b>	<b>5.047%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 19,129,827</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 124,722</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 1,594,219</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 14,030,087</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 3,380,799</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
<b>See Annexure A</b>			

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

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print name Shawn Acker capacity Compliance Manager
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sign here  date 05 June 2024

To Company MMA Offshore Limited

ACN/ARSN 083 185 693

Substantial Holder Name Vanguard Group

ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	5,481	5,481
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	35,642	35,642
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	78,581	78,581
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	11,654	11,654
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	131,496	131,496
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	63,044	63,044
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	8,593	8,593
2-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	1,342	1,342
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	1,102	1,102
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	7,165	7,165
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	15,796	15,796
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	2,343	2,343
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	26,433	26,433
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	12,673	12,673
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	1,727	1,727
5-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	270	270
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	5,482	5,482
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	35,643	35,643
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	78,581	78,581
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	11,655	11,655
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	131,497	131,497
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	63,044	63,044
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	8,594	8,594
6-Feb-24	The Vanguard Group, Inc.	BUY	1.99	Ordinary	1,343	1,343
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	4,830	4,830
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	31,411	31,411
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	69,253	69,253
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	10,271	10,271
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	115,887	115,887
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	55,560	55,560
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	7,573	7,573
7-Feb-24	The Vanguard Group, Inc.	BUY	2.02	Ordinary	1,183	1,183
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	8,817	8,817
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	57,324	57,324
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	126,382	126,382
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	18,745	18,745
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	211,486	211,486
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	101,394	101,394
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	13,822	13,822
8-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	2,160	2,160
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	4,658	4,658
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	30,290	30,290
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	66,779	66,779
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	9,904	9,904
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	111,746	111,746
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	53,575	53,575
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	7,303	7,303
9-Feb-24	The Vanguard Group, Inc.	BUY	1.98	Ordinary	1,141	1,141
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	1,406	1,406
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	9,145	9,145
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	20,162	20,162
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	2,990	2,990
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	33,739	33,739
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	16,176	16,176
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	2,205	2,205
13-Feb-24	The Vanguard Group, Inc.	BUY	1.93	Ordinary	345	345
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	5,068	5,068
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	32,950	32,950
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	72,643	72,643

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	10,774	10,774
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	121,561	121,561
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	58,280	58,280
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	7,945	7,945
14-Feb-24	The Vanguard Group, Inc.	BUY	1.88	Ordinary	1,242	1,242
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	5,481	5,481
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	35,642	35,642
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	78,581	78,581
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	11,654	11,654
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	131,496	131,496
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	63,044	63,044
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	8,593	8,593
15-Feb-24	The Vanguard Group, Inc.	BUY	2.00	Ordinary	1,342	1,342
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	15,643	15,643
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	101,708	101,708
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	224,233	224,233
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	33,258	33,258
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	375,230	375,230
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	179,897	179,897
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	24,523	24,523
16-Feb-24	The Vanguard Group, Inc.	BUY	2.01	Ordinary	3,832	3,832
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	2,344	2,344
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	156,982	156,982
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	636,427	636,427
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	1,907,604	1,907,604
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	280,157	280,157
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	3,066,504	3,066,504
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	60,210	60,210
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	1,381,788	1,381,788
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	53,106	53,106
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	177,979	177,979
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	37,148	37,148
15-Mar-24	The Vanguard Group, Inc.	BUY	2.25	Ordinary	1,833	1,833
25-Mar-24	The Vanguard Group, Inc.	BUY	2.58	Ordinary	181,319	181,319
17-Apr-24	The Vanguard Group, Inc.	BUY	2.60	Ordinary	103,686	103,686
31-May-24	The Vanguard Group, Inc.	BUY	2.63	Ordinary	122,889	122,889
2-Feb-24	Vanguard Investments Australia Ltd.	BUY	1.98	Ordinary	124,131	124,131
5-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.00	Ordinary	24,952	24,952
6-Feb-24	Vanguard Investments Australia Ltd.	BUY	1.99	Ordinary	124,132	124,132
7-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.02	Ordinary	109,396	109,396
8-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.00	Ordinary	199,641	199,641
9-Feb-24	Vanguard Investments Australia Ltd.	BUY	1.98	Ordinary	105,487	105,487
13-Feb-24	Vanguard Investments Australia Ltd.	BUY	1.93	Ordinary	28,875	28,875
14-Feb-24	Vanguard Investments Australia Ltd.	BUY	1.88	Ordinary	114,753	114,753
15-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.00	Ordinary	124,131	124,131
16-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	354,214	354,214
19-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.04	Ordinary	124,131	124,131
20-Feb-24	Vanguard Investments Australia Ltd.	BUY	1.95	Ordinary	124,132	124,132
21-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	124,132	124,132
22-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.13	Ordinary	124,132	124,132
23-Feb-24	Vanguard Investments Australia Ltd.	BUY	2.09	Ordinary	86,495	86,495
15-Mar-24	Vanguard Investments Australia Ltd.	BUY	2.25	Ordinary	2,760,910	2,760,910
15-Mar-24	Vanguard Investments Australia Ltd.	BUY	2.25	Ordinary	120,489	120,489
20-Mar-24	Vanguard Investments Australia Ltd.	SELL	2.34	Ordinary	(520)	(520)
6-May-24	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	1,290	1,290
6-May-24	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	516	516
31-May-24	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	607,785	607,785
31-May-24	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	174,650	174,650
31-May-24	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	520	520

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 05 June 2024