



Statement of Financial Position based on the actual amount of funds raised pursuant to the Replacement Prospectus

	Proforma balance sheet post transaction
\$AUD	
ASSETS	
Current Assets	
Cash and cash equivalents	2,643,825
Trade and other receivables	16,847
Total Current Assets	2,660,672
Non-Current Assets	
Other assets	3,990
Intangible assets	317,528
Total Non-Current Assets	321,518
Total Assets	2,982,190
LIABILITIES	
Current Liabilities	
Trade & other payables	162,085
Other liabilities	2,253
Total Current Liabilities	164,338
Non-Current Liabilities	
Convertible Promissory Notes	704,610
Related party loans	551,226
Total Non-Current Liabilities	1,255,836
Total Liabilities	1,420,174
Net Assets	1,562,016
EQUITY	
Issued Capital	5,606,486
Reserves	-
Foreign Currency Translation Reserve	(248,993)
Retained Earnings/(Accumulated losses)	(3,795,477)
Total Equity	1,562,016