



Announcement Summary

Entity name

ADAVALE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday September 26, 2023

Details of +securities that have ceased

| ASX +security code | Security description | Number of +securities that have ceased | The +securities have ceased due to | Date of cessation |
|--------------------|---------------------------------------|--|---|-------------------|
| ADDAAD | OPTION EXPIRING 22-SEP-2023 EX \$0.03 | 98,279,306 | Expiry of option or other convertible security without exercise or conversion | 22/09/2023 |

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ADAVALE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

008719015

1.3 ASX issuer code

ADD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/9/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

| | |
|--|--|
| ASX +Security Code and Description | |
| ADDAAD : OPTION EXPIRING 22-SEP-2023 EX \$0.03 | |
| Unquoted +equity securities that have ceased | |
| Number of securities that have ceased | |
| 98,279,306 | |
| Reason for cessation | |
| Expiry of option or other convertible security without exercise or conversion | |
| Date of cessation | Is the entity paying any consideration for the cessation? |
| 22/9/2023 | <input checked="" type="checkbox"/> No |
| Any other information the entity wishes to notify to ASX about the cessation? | |
| <div></div> | |

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ADD : ORDINARY FULLY PAID | 730,369,312 |
| ADDOA : OPTION EXPIRING 31-DEC-2025 | 268,439,424 |

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| ADDAAD : OPTION EXPIRING 22-SEP-2023 EX \$0.03 | 0 |
| ADDAAE : OPTION EXPIRING 03-AUG-2025 EX \$0.03 | 5,000,000 |
| ADDAAA : OPTION EXPIRING 13-JAN-2025 EX \$0.15 | 9,000,000 |
| ADDAAB : PERFORMANCE RIGHTS | 11,250,000 |
| ADDAAG : CONVERTIBLE NOTES | 117 |

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.