

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **Duet Group**

ACN/ARSN **Comprising DUET Company Limited (ABN 93 163 100 061),
DUET Investment Holdings Limited (ABN 22 120 456 573),
DUET Finance Limited (ABN 15 108 014 062) in its personal
capacity and as responsible entity of DUET Finance Trust
(ARSN 109 363 135)**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together,
the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **24 July 2015**

The previous notice was given to the company on **24 July 2015**
The previous notice was dated **22 July 2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Stapled Securities	197,377,161	13.21%	215,746,711	14.44%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled Securities)	Person's Votes
Deutsche Bank AG, Sydney Branch	Pan Australian Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	179,409,720	179,409,720
	Bainpro Nominees Pty Ltd			101,353	101,353
	Unknown			36,028,993	36,028,993
Deutsche Australia Ltd	HSBC Custody Nominees (Australia) Limited	Deutsche Australia Ltd	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	202,933	202,933
Deutsche New Zealand Ltd	Custodial Services Ltd	Craigs Investment Partners Ltd	<p>Deutsche New Zealand Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd</p> <p>Craigs Investment Partners Ltd has the power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager</p>	3,712	3,712

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Pan Australian Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Australia Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche New Zealand Ltd	Level 36 Vero Centre, 48 Shortland Street, Auckland, New Zealand



Signature

Name Fiona Cheng
Deutsche Bank AG, Hong Kong Branch

28 July 2015

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Stapled Securities)	Person's votes affected
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	13,565,525	13,565,525
23/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.18	-522,397	-522,397
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	507,295	507,295
23/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.02	-153,802	-153,802
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.02	149,493	149,493
23/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-47,628	-47,628
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	36,464	36,464
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.17	21,543	21,543
23/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.17	-15,251	-15,251
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	10,451	10,451
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	9,495	9,495
23/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.19	-6,219	-6,219
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	5,984	5,984
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	4,800	4,800
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	2,600	2,600
23/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	5,659,822	5,659,822
24/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-315,979	-315,979
24/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	34,641	34,641
24/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-34,641	-34,641
24/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.15	32,000	32,000
24/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.18	-31,541	-31,541
24/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-30,994	-30,994
24/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.16	-5,706	-5,706
24/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.16	890	890