



Press Release

ANTAM HOLDS 2015 GENERAL MEETING OF SHAREHOLDERS

For Immediate Release

Jakarta, October 7, 2015 – PT ANTAM (Persero) Tbk (ASX: ATM; IDX: ANTM; ANTAM) convened its Extraordinary General Meeting of Shareholders at the Flores Ballroom, Borobudur Jakarta Hotel on Wednesday, October 7, 2015. The meeting was part of the rights issue process in which the company will receive a state capital injection (PMN) amounting to Rp3.5 trillion.

The total proceed from the rights issue will be used toward the completion of the first phase of the East Halmahera Ferronickel Plant Construction Project (P3FH) which is designed to increase ANTAM's ferronickel production. The first phase of P3FH aims to have an annual production capacity of 13,500-15,000 ton of contained nickel in ferronickel (TNi) and is targeted to complete in 2018. The company has constructed several supporting infrastructure facilities such as camp site; main office; port and jetty; and water intake facility as part of the project. The overall construction progress of P3FH has reached 6%.

For the first and second agenda of the meeting, ANTAM's shareholders approved the increase of the issued and paid-up capital of the company through a limited public offering to the shareholders in the framework of an issuance of preemptive rights for a maximum of 14,492,304,975 newly issued Series B common shares from its portfolio. The shareholders also approved the amendment of the company's articles of association to increase its authorized and issued and paid-up capital as a result of the Rights Issue.

For the third agenda, ANTAM's shareholders ratified the Ministry of State Owned Enterprises Regulation No. PER-09/MBU/05/2015 on State-Owned Companies' Partnership and Environmental Stewardship Programs.

In addition, ANTAM's shareholders approved the honorable discharge of Mr. R. Sukhyar as the company's President Commissioner and Mr. Velix Vernando Wanggai as the company's Commissioner. The shareholders then appointed Mr. Fachrul Razi as the company's President Commissioner and Mr. Bambang Gatot Ariyono as the company's commissioner. Furthermore, the shareholders appointed Mr. Dimas Wikan Pramudhito as the Company's Director. Mr. Fachrul Razi previously held several key posts at the Indonesian National Armed Forces with his last post being the Assistant Commander-in-Chief (Wakil Panglima) during the 1999-2000 period. Mr. Bambang Gatot Ariyono currently holds the post of General Director of Mineral and Coal at the Ministry of Energy and Mineral Resources. Mr. Dimas

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Wikan Pramudhito previously held numerous positions ad several international financial institutions such as the Rabobank International Indonesia, the Standard Chartered Bank Indonesia and the Bank of Tokyo – Mitsubishi UFJ.

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