



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Date of this announcement

Friday March 07, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible note	1,404,000	07/03/2025
New class - code to be confirmed	Option to be issued one FPO MGT share with an exercise price of \$0.1542 expiring 3 years from issue.	8,106,355	07/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MAGNETITE MINES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

34108102432

**1.3 ASX issuer code**

MGT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

7/3/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
13-Jan-2025 09:42	New - Proposed issue of securities - MGT	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

7/3/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

1,404,000

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 0.92590000



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Convertible note

**+Security type**

+Convertible debt securities

**ISIN code****Date the +securities the subject of this notification were issued**

7/3/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://api.investi.com.au/api/announcements/mgt/79e44931-1e7.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 1.00000000

**Interest rate type**

Zero coupon/no interest

**Frequency of coupon/interest payments per year**

No coupon/interest payments

**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

7/3/2027

**Select other feature(s) applicable to the +security**

Redeemable

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

No

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

MGT : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Up to 17,550,000 ordinary shares subject to the conversion price which is based on a VWAP calculation at the time of conversion and subject to a floor price of \$0.08.

## Issue details

**Number of +securities**

1,404,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Option to be issued one FPO MGT share with an exercise price of \$0.1542 expiring 3 years from issue.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

7/3/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://api.investi.com.au/api/announcements/mgt/79e44931-1e7.pdf>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.15420000

**Expiry date**

7/3/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

MGT : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer to ASX announcement dated 13 January 2025.

<https://api.investi.com.au/api/announcements/mgt/79e44931-1e7.pdf>



Issue details

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**Number of +securities**

8,106,355

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

#### 4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	116,433,090
MGTOA : OPTION EXPIRING 02-OCT-2027	16,639,408
MGTO : OPTION EXPIRING 23-MAY-2025	10,830,198

#### 4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAH : OPTION EXPIRING 06-DEC-2030 EX \$0.229	5,227,160
MGTAG : PERFORMANCE RIGHTS	3,975,790
MGTAF : OPTION EXPIRING 05-DEC-2029 EX \$0.556	1,064,736
MGTAQ : OPTION EXPIRING 05-DEC-2029 EX \$0.556	913,977
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000
MGTAI : CONVERTIBLE NOTES	1,296,000
New class - code to be confirmed : Convertible note	1,404,000
	8,106,355



New class - code to be confirmed : Option to be issued one FPO MGT share with an exercise price of \$0.1542 expiring 3 years from issue.