

ASX Announcement Bapcor Limited (ASX: BAP)

28 November 2024

COMPLETION OF MTQ ENGINE SYSTEMS DIVESTMENT

Bapcor Limited (“Bapcor” or the “Company”, ASX: BAP), is today pleased to confirm the completion of the sale of MTQ Engine Systems (“MTQ”).

Bapcor entered into a conditional agreement for the sale of MTQ, which was announced to the market on 20 September 2024 with completion expected to take place in 1H FY25. The transaction was subject to a number of conditions, which have been satisfied.

Bapcor Executive Chair & Chief Executive Officer, Angus McKay said “*We are pleased to have concluded the sale of the MTQ business, which is consistent with our commitment to removing operational complexity and growing in our core markets*”.

Terms of the transaction remain confidential.

– Ends –

Issued by: Bapcor Limited (“Bapcor” or “the Company”), ASX:BAP, www.bapcor.com.au

Authorised by: Executive Chair and Chief Executive Officer

For further information, please contact:

Investors
Karen McRae
+61 417 186 500
karenm@bapcor.com.au

Media
Kate Hobson
+61 434 314 312
kateh@bapcor.com.au

