

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AirXpanders, Inc.</b>
<b>ABN</b>	<b>28 604 398 423</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Scott Allen Dodson
<b>Date of appointment</b>	22 October 2010

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
562,163 options with an exercise price of US\$0.25 per share of Class A common stock and an expiry date of 10 January 2021
367,460 options with an exercise price of US\$0.30 per share of Class A common stock and an expiry date of 16 April 2022
830,704 options with an exercise price of US\$0.30 per share of Class A common stock and an expiry date of 30 May 2023
426,799 options with an exercise price of US\$0.30 per share of Class A common stock and an expiry date of 30 May 2023
60,000 options with an exercise price of US\$0.50 per share of Class A common stock and an expiry date of 12 March 2025
37,500 options with an exercise price of US\$0.50 per share of Class A common stock and an expiry date of 12 March 2025
Total: <u>2,284,626</u> options over shares of Class A common stock (exercisable into an equivalent of 6,853,878 CDIs)

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
N/A	N/A

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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+ See chapter 19 for defined terms.