



Synertec Corporation Limited

ARBN 161 803 032

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Australia

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ASX Announcement

10 July 2020

Notification of Expiry of Listed Options (ASX: SOPOA)

Melbourne, Australia: Engineering product and solution provider, Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") advises that the attached letter will be sent to holders of listed options (ASX: SOPOA) exercisable at \$0.053 (5.3 cents) each on or before 5:00pm (AEST) on Friday, 7 August 2020.

The last date of quotation of SOPOA options on the ASX will be Monday, 3 August 2020.

-ENDS-

For more information and all media enquiries, please contact:

Mr. David Harris
Chief Financial Officer & Company Secretary
Phone: +61 (3) 9274 3000
Email: david.harris@synertec.com.au

This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX: SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) provides mission-critical engineering products and solutions to complex, high-risk and highly regulated industries. The Company targets industry segments with high barriers to entry and high client reputational risk, including Pharmaceuticals, Critical Infrastructure, Oil & Gas, Water and Defence.

Synertec has delivered 24 years of growth and development as a multidisciplinary and integrated consulting business, delivering end-to-end proprietary engineering products and solutions which leverage the Company's ability to develop commercial intellectual property through innovative partnerships with a portfolio of blue-chip customers.



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10 July 2020

Dear Option Holder,

RE: Expiry of Listed Options (ASX: SOPOA)

We are writing to you as a registered holder of SOPOA listed options in Synertec Corporation Limited to remind you that the options will expire at 5:00pm (AEST) on Friday, 7 August 2020.

Your option holding may be exercised in whole or in part by payment of \$0.053 (5.3 cents) for each option by no later than 5:00pm (AEST) on Friday, 7 August 2020. If payment is not received by 5:00pm (AEST) on Friday, 7 August 2020, the options will lapse and all rights under the options will cease at that time. On exercise, each SOPOA option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5:00pm (AEST) on Friday, 7 August 2020.
- b) Sell your options. Quotation of the options will cease at the close of trading on Monday, 3 August 2020.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (AEST) on Friday, 7 August 2020 and your right to subscribe for ordinary shares in Synertec Corporation Limited at \$0.053 (5.3 cents) per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in Synertec Corporation Limited on the ASX was \$0.034 (3.4 cents) on Thursday, 9 July 2020, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on the ASX was \$0.035 (3.5 cents) on 9 July 2020; and
- the lowest market sale price of ordinary shares on the ASX was \$0.020 (2.0 cents) on 25 May 2020

If you wish to exercise your options, then you must complete the instructions set out on your "Notice of Exercise of Options" form which accompanies this notice. A payment of \$0.053 (5.3 cents) per option exercised must be received no later than 5:00pm (AEST) on Friday, 7 August 2020.

Due to current COVID-19 restrictions in Australia, for the purposes of public health and safety, Synertec Corporation Limited and its Registry prefer BPAY payments please. Refer to the payment details in the Application for Shares on Exercise of Options form.

If you have any further questions please do not hesitate to contact our Registry (Boardroom Pty Limited) on telephone 1300 737 760 (in Australia) or +61 2 9290 9600 (International), or e-mail enquiries@boardroomlimited.com.au.

Yours faithfully,

David Harris

David Harris
Chief Financial Officer & Company Secretary

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Synertec Corporation Limited (ASX: SOP)
Application for Shares on Exercise of Options (ASX: SOPOA)
Options exercisable at A\$0.053 expiring at 5.00pm (AEST) on 7 August 2020

Number of Options
Registered in your name: «Units»

To be completed by Optionholder:

Number of Options being exercised:	Multiplied by the exercise price of A\$0.053	Amount Paid:
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Due to current COVID-19 restrictions in Australia, for the purposes of public health and safety, Synertec Corporation Limited and its Registry prefer BPAY payment please. Cash will not be accepted via the mail or at the Synertec Corporation Limited Share Registry.

Payments cannot be made at any bank. Please tick the relevant box below to confirm your method of payment.

Payment Option 1 – BPAY



Bill Code:
Ref:

Telephone & Internet Banking - BPAY®

Contact your bank, credit union or building society to make this payment from your cheque or savings account.

More info: www.bpay.com.au

© Registered to BPAY Ltd ABN 69 079 137 518

- If paying by BPAY it is not necessary to return this form
- The amount of your payment received in the account divided by the exercise price will be deemed to be the total number of options you are exercising

Payment Option 2 – Cheque (Record cheque details below)

DRAWER	CHEQUE NO.	BSB NO.	ACCOUNT NO.	AMOUNT \$AUD
				\$

- Only cheques or bank drafts in Australian dollars and drawn on a bank or financial institution in Australia will be accepted.
- Your cheque or bank draft must be made payable to "Synertec Corporation Limited" and crossed Not Negotiable and should be attached to this form.
- The amount of your payment received in the account divided by the exercise price will be deemed to be the total number of options you are exercising

I/We being the registered holders Options each to acquire one Fully Paid Ordinary Share in the Company hereby give notice of the exercise of Options and attach hereto my/our cheque payable to "SYNERTEC CORPORATION LIMITED" in payment of such exercise.

Lodgement of Application

Synertec Corporation Limited

C/- Boardroom Pty Limited, GPO Box 3993, SYDNEY NSW 2001;

or hand delivery at Level 12, 225 George Street, Sydney NSW 2000 or;

Neither Boardroom Pty Limited nor the Company accepts any responsibility if you lodge this Application at any other address or by any other means.

Notes:

- (a) Each Bonus Option entitles the holder to subscribe for one Share upon payment of \$0.053 (Exercise Price).
- (b) The Bonus Options are exercisable on or before 3 years from the date of issue at any time.
- (c) The Bonus Options will expire on the date being 3 years from the date of issue. Bonus Options not exercised on the expiry date will automatically lapse.
- (d) The Bonus Options may be exercised in whole or in part, by notice in writing to the Company.
- (e) Holders of Bonus Options will be permitted to participate in new issues of securities only following the prior exercise of the Bonus Option, in which case the record date must be at least seven (7) Business Days, or such lesser number of days as is permitted under the ASX Listing Rules, after announcement of the new issue, to allow exercise of the Bonus Options.
- (f) Shares issued on the exercise of the Bonus Options will be issued not more than fourteen (14) days after receipt by the Company of Notice of Exercise Option Form and payment of the Exercise Price in respect of each Option exercised.
- (g) Shares allotted or issued pursuant to the exercise of a Bonus Option will rank equally with the then issued Shares.
- (h) Subject to paragraphs (i) and (j), a Bonus Option does not confer the right to a change in Exercise Price or a change in the number of Shares over which the Bonus Option can be exercised.
- (i) In the event of a pro-rata issue (except a bonus issue) of Shares by the Company, the Exercise Price for each Option will be adjusted in accordance with the formula specified in Listing Rule 6.22.2 of the ASX Listing Rules.
- (j) In the event of any reconstruction (including consolidation, subdivision, reduction or returns) of the issued capital of the Company, the number of Bonus Options or Exercise Price or both shall be reconstructed in a manner consistent with the Bermuda Companies Act and the ASX Listing Rules at the time of the reconstruction.