



Middle Island

RESOURCES LIMITED

Middle Island Resources Ltd

ACN 142 361 608

ASX code: MDI

www.middleisland.com.au

Investment Highlights:

- Australian and ASX listed gold exploration and development company focused on West Africa
- 100% of Reo Project in Burkina Faso – 1,166km² straddling junction of the Boromo & Houndé greenstone belts.

Capital Structure:

250 million ordinary shares

0.8 million unlisted options

Cash

\$0.85m (as at 31 August 2015)

Directors & Management:

Peter Thomas

Chairman

Rick Yeates

Managing Director

Beau Nicholls

Technical Director

Linton Kirk

Non-Executive Director

Dennis Wilkins

Company Secretary

Contact:

Rick Yeates

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ASX Release – 18 September 2015

Proposed Transaction Update

As referenced in previous releases and capital raising documentation, over the last 12 months Middle Island has identified and investigated more than 270 new project opportunities, primarily within Australia and Africa. The Company shortlisted eight of these opportunities for more detailed review, the most advanced of which is currently the subject of final documentation and review.

Although taking considerably longer than initially anticipated, your Directors hope to successfully conclude this transaction early in the December quarter of 2015. It is stressed, however, that the transaction is still incomplete and there is absolutely no assurance that it will be successfully concluded.

If the current priority transaction is not consummated as intended, the Company will look to revert to a previously identified and short-listed alternative, on which commercial terms have been broadly agreed and technical due diligence completed.

COMPANY CONTACTS:

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