

ASX ANNOUNCEMENT

ASX RELEASE: 13 April 2023

Luz Maria Lithium – Improved Acquisition Terms

The Board of Xantippe Resources Limited (ASX: XTC) is pleased to announce the continued support from its vendors of the Company's Carachi Lithium Project in Argentina.

Subject to shareholder approval, the Board have accepted a convertible note from the Santos Family who are already significant shareholders in the Company as final payments for the Luz Maria Blocks. The Board has worked hard to preserve cash vendor expenditure commitments and engage vendor participation in the future of the Company, with Vendors also accepting shares in preference to cash consideration. The Board would like to thank the Santos family for their continued support in the Company's progress in Argentina. Refer to Annexure A for the terms of the Convertible Note.

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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**About the Carachi Lithium Project – Catamarca, Argentina**

The Carachi Lithium Project is located in Catamarca Province, Argentina (the “Project”) which is inside the world-renowned Lithium triangle in South America that covers areas of Argentina, Chile and Bolivia.

The Project, which comprises 21,900 hectares, is situated 40 kilometres south of the town of Antofagasta de la Sierra, Catamarca, at approximately 3,000 metres elevation. This region of Argentina includes the Hombre Muerto Salar where a US\$840 million lithium mine is under development by the Korean multinational corporation POSCO. Livent Corporation has been producing lithium in the southwest part of Hombre Muerto for over 25 years. Also, Allkem Resources has a large development stage lithium Project in the south part of Hombre Muerto salar.

At the district level, the Carachi Project is adjacent to Lake Resources’ Kachi lithium project that is well advanced in its development stage.



Annexure A

Subject to shareholder and regulatory approval, the terms are as follows:

Face Value:	USD \$ 5 Million
Interest:	(10%)
Conversion Price:	USD\$ 0.005
Maturity Date:	10 April 2024