



Announcement Summary

Entity name

LION ONE METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday July 06, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
LLOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,300,000	Expiry of option or other convertible security without exercise or conversion	30/06/2021
LLOAC	WARRANTS	503,750	Expiry of option or other convertible security without exercise or conversion	06/06/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

LION ONE METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ARBN

Registration Number

163520170

1.3 ASX issuer code

LLO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/7/2021

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

1,300,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

30/6/2021

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Expiry of options exercisable at C\$1.00 on or before 30 June 2021.

ASX +Security Code and Description

LLOAC : WARRANTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

503,750

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

6/6/2021

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Expiry of warrants exercisable at C\$1.25 on or before 6 June 2021.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLO : CHESS DEPOSITARY INTERESTS 1:1	10,414,779

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLOAA : COMMON SHARES	145,457,114
LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,980,000
LLOAC : WARRANTS	10,836,587
LLOAD : COMPENSATION UNITS	1,303,010

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.