



27 August 2024

The Manager
Markets Announcement Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Please find attached the Helloworld Travel Limited Appendix 4E for the year ended 30 June 2024.

Sylvie Moser

Group Company Secretary
Helloworld Travel Limited
Ph: +61 3 9867 9600

HELLOWORLD TRAVEL LIMITED AND CONTROLLED ENTITIES

helloworld
TRAVEL LIMITED

APPENDIX 4E FOR THE YEAR ENDED 30 JUNE 2024



RESULTS FOR ANNOUNCEMENT TO THE MARKET

KEY FINANCIAL RESULTS

Helloworld Travel Limited and its controlled entities (the Group) key financial results for the year ended 30 June 2024 compared with the prior corresponding period for the year ended 30 June 2023 are:

SUMMARY OF RESULTS	For the year ended 30 June 2024 \$000's	For the year ended 30 June 2023 \$000's	Change \$000's	Change %
Total Transaction Value (TTV)	4,173,327	2,568,866	1,640,461	62.5%
Total revenue and other income	228,208	165,914	62,294	37.5%
Underlying EBITDA	67,462	44,119	23,343	52.9%
EBITDA	60,807	39,783	21,024	52.8%
Profit before income tax from continuing operations	40,792	21,057	19,735	93.7%
Profit after income tax from continuing operations	30,729	19,185	11,544	60.2%
Loss after income tax from discontinued operations	-	(1,822)	1,822	(100%)
Total profit after tax for the year	30,729	17,363	13,366	77.0%
Profit after tax attributable to owners	30,604	17,375	13,229	76.1%
	For the year ended 30 June 2024 Cents	For the year ended 30 June 2023 Cents	Change Cents	Change %
Basic earnings per share from continuing operations	19.2	12.4	6.8	54.8%
Diluted earnings per share from continuing operations	19.2	12.4	6.8	54.8%
Interim dividend per share	5.0	2.0	3.0	150.0%
Final dividend per share	6.0	6.0	-	-
Total dividends per share	11.0	8.0	3.0	37.5%

DIVIDENDS

On 27 August 2024, a final dividend of 6.0 cents per share, fully franked, was declared. The dividend will be paid on 19 September 2024 with a record date of 6 September 2024.

APPENDIX 4E FOR THE YEAR ENDED 30 JUNE 2024



EXPLANATION OF RESULTS

This information should be read in conjunction with the accompanying ASX release and the Helloworld Travel Limited Annual Report and Financial Statements for the year ended 30 June 2024 which include:

- Consolidated income statement
- Consolidated statement of other comprehensive income
- Consolidated balance sheet
- Consolidated statement of changes in equity
- Consolidated statement of cash flows
- Notes to the financial statements
- Consolidated entity disclosure statement

This document includes presentation of results on a statutory and non-statutory basis. The non-statutory basis relates to TTV, EBITDA and Underlying EBITDA as outlined below:

- Total Transaction Value (TTV) does not represent revenue in accordance with Australian Accounting Standards and is not subject to audit or review. TTV represents the price at which travel products and services have been sold across the Group, as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is, therefore, predominantly derived from TTV. TTV does not represent the Group cash inflows as some transactions are settled directly between the customer and the supplier.
- Earnings before Interest Expense, Taxation, Depreciation and Amortisation (EBITDA) is a financial measure which is not prescribed by Australian Accounting Standards and is not subject to audit or review.
- Underlying EBITDA represents EBITDA excluding significant items. Underlying EBITDA is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Chief Executive Officer (CEO) and the Board to assess the financial performance of the Group and operating segments and is not subject to audit or review. A reconciliation of Underlying EBITDA to profit before income tax is provided in Note 2.3: Segment Information of the Consolidated Financial Statements.

NET TANGIBLE ASSETS

Net tangible assets per ordinary share as at 30 June 2024 is 15.8 cents compared with 38.0 cents as at 30 June 2023.

Net assets per ordinary share at 30 June 2024 is \$2.04 compared with \$1.96 as at 30 June 2023.

The decrease in the net tangible assets per ordinary share is attributable to the acquisition of Express Travel Group (ETG). The fair values of the identifiable assets and liabilities of ETG as at the date of acquisition, and the Goodwill arising on acquisition is set out in Note 6.4: Business Acquisitions of the Consolidated Financial Statements.

Net tangible assets is calculated as net assets less total intangible assets, including right of use assets.

Net tangible assets per ordinary share and net assets per ordinary share is based on Helloworld Travel Limited's issued capital as the legal parent entity and issuer of this financial information as at the balance sheet date. Ordinary shares include shares which had not vested at the period end date.

APPENDIX 4E FOR THE YEAR ENDED 30 JUNE 2024



ENTITIES OVER WHICH CONTROL WAS GAINED OR LOST DURING THE PERIOD

On 22 June 2023, the Group announced it had agreed to acquire 100% of Express Travel Group (ETG) in Australia and New Zealand from current owners Tom Manwaring and CTG Investments Pty Ltd. The acquisition of ETG significantly enhances the Group's travel business through additional travel operations including an air ticket consolidation business, retail travel networks and cruise and package wholesaling businesses in Australia and New Zealand. The Group gained control of ETG on 11 August 2023. The details of entities over which control was gained during the period as set out in note 6.4: Business acquisitions of the financial statements.

From the date of acquisition, being 11 August 2023, to 30 June 2024, ETG contributed \$14.0 million to the net profit before tax of the Group. The net profit before tax of ETG for the 12 months ended 30 June 2023 was \$11.5 million.

DETAILS OF ASSOCIATES AND JOINT VENTURES

NAME OF ASSOCIATE/JOINT VENTURE	DIRECT OWNERSHIP INTEREST	
	June 2024 %	June 2023 %
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA)	50.0	50.0
Australiareiser Group of companies	34.0	34.0
PHT Group Holdings Pty Ltd and its controlled entities (PHT)	40.0	-

NAME OF ASSOCIATE/JOINT VENTURE	SHARE OF PROFITS/(LOSSES)	
	June 2024 \$'000s	June 2023 \$'000s
Mobile Travel Holdings Pty Ltd and its controlled entities (MTA)	3,431	2,105
Australiareiser Group of companies	234	(124)
PHT Group Holdings Pty Ltd and its controlled entities (PHT)	1,192	-

OTHER INFORMATION REQUIRED BY ASX LISTING RULE 4.3A

The remainder of information requiring disclosure to comply with ASX Listing Rule 4.3A is contained in the accompanying Annual Report (including the Directors' Report, the Financial Report, the Directors' Declaration and the Audit Report) and ASX Announcement.

AUDIT

This report has been based on accounts which have been audited by the Group's auditors.

For and on behalf of the Board

Andrew Burnes, AO

Chief Executive Officer and Managing Director
27 August 2024