

ISSUE OF CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Astute Metals NL (ASX: ASE, “Astute” or “the Company”) gives notice under section 708A(6) of the *Corporations Act 2001* (Cth) (**the Act**) that on 4 February 2025, a total of 73,997,685 fully paid ordinary shares were issued to sophisticated investors as part of the first tranche of its capital raising initiative, announced on 29 January 2025¹ (**Tranche 1 Shares**).

The Tranche 1 Shares have been issued pursuant to the Company’s placement capacity under Listing Rule 7.1.

Cleansing Notice

The Company gives the following information under sections 708A(5)(e) of the Act in relation to the issue of the Tranche 1 Shares:

- the Shares were issued without disclosure to investors under Part 6D.2 of Act;
- this notice is being given by the Company under section 708(5)(e) of the Act;
- as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - sections 674 and 674A of the Act;
- as at the date of this notice, there is no information that is “excluded information” (as defined in section 708A(7) of the Act) which is required to be set out in this notice under section 708A(8) of the Act.

The relevant Appendix 2A concerning the issuance of the Tranche 1 Shares has been lodged separately to this announcement.

Authorisation

This announcement has been authorised for release by the Board of Astute.



Astute Metals NL Interactive Investor Hub

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¹ASX: ASE 29 January 2025 ‘Binding Commitments Received for A\$1.92M Share Placement’