

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Ventia Services Group Limited
 ACN/ARSN/ABN 53 603 253 541

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN/ARSN (if applicable) NA

The holder ceased to be a substantial holder on 07/11/2023

The previous notice was given to the company on 06/11/2023

The previous notice was dated 02/11/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Appendix	J.P. MORGAN SECURITIES PLC	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	37,783 (Ordinary)	37,783 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Holder of securities subject to an obligation to return under a securities lending agreement	See Appendix	290,000 (Ordinary)	290,000 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	614,365 (Ordinary)	614,365 (Ordinary)
See Appendix	JPMORGAN CHASE BANK, N.A.	Securities on Loan as Agent Lender	See Appendix	16,000 (Ordinary)	16,000 (Ordinary)
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	J.P. Morgan Securities Australia Limited ceases to hold a relevant interest in the securities under the Block Trade Agreement between J.P. Morgan Securities Australia Limited and CIMIC Group Investments No.3 Pty Ltd. and AIF VIII Singapore Pte Ltd. dated 02 Nov 2023 on settlement of transactions contemplated under that block trade agreement pursuant to section 608(8) of the Corporations Act 2001 (Cth)	See Appendix	49,888,546 (Ordinary)	49,888,546 (Ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES PLC	JPMORGAN CHASE & CO
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	JPMORGAN CHASE & CO
JPMORGAN CHASE BANK, N.A.	JPMORGAN CHASE & CO

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES PLC	25 Bank Street, Canary Wharf, London, E14 5JP, England
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NSW 2000, Australia
JPMORGAN CHASE BANK, N.A.	1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States

Signature

print name Vasim Pathan capacity Compliance Officer

sign here  date 09/11/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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TRADES FOR RELEVANT PERIOD						
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Appendix Consideration
Balance at start of relevant period				65,177,719		
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,769)	2.75	\$ 7,614.75
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(16,203)	2.76	\$ 44,694.92
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(148)	2.75	\$ 407.69
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(88)	2.76	\$ 242.77
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,949)	2.75	\$ 27,382.42
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	365	2.74	\$ 1,000.10
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	17,463	2.77	\$ 48,360.11
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(17,463)	2.75	\$ 48,023.25
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,582	2.76	\$ 7,126.32
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(387)	2.76	\$ 1,068.12
3-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(605,563)	2.75	\$ 1,665,298.25
3-Nov-23	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(12,313)	-	\$ -
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow Return	(10,000)	-	\$ -
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Borrow	300,000	-	\$ -
6-Nov-23	JPMORGAN CHASE BANK, N.A.	Equity	Borrow	16,000	-	\$ -
6-Nov-23	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(25,470)	-	\$ -
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,506)	2.74	\$ 12,334.05
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(264)	2.74	\$ 724.62
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,999	2.76	\$ 5,517.24
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	32,433	2.75	\$ 89,317.85
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(3,667)	2.74	\$ 10,038.16
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	452	2.73	\$ 1,233.96
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	84	2.76	\$ 231.84
6-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	9,500	2.73	\$ 25,935.00
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Adjustment	18,876	-	\$ -
7-Nov-23	J.P. MORGAN SECURITIES PLC	Equity	Borrow Return	(42,394)	-	\$ -
7-Nov-23	J.P. MORGAN SECURITIES PLC	Equity	Borrow	38,394	-	\$ -
7-Nov-23	J.P. MORGAN SECURITIES PLC	Equity	Borrow	4,000	-	\$ -
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(18,876)	2.74	\$ 51,711.48
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	790	2.74	\$ 2,162.81
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,953	2.74	\$ 8,091.22
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,841)	2.73	\$ 7,755.93
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(19,502)	2.72	\$ 53,135.58
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	18	2.73	\$ 49.14
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	18	2.73	\$ 49.14
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20	2.73	\$ 54.60
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	379	2.73	\$ 1,034.67
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	58	2.73	\$ 158.34
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(64)	2.73	\$ 174.72
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(65)	2.73	\$ 177.45
7-Nov-23	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	J.P. Morgan Securities Australia Limited ceases to hold a relevant interest in the securities under the Block Trade Agreement between J.P. Morgan Securities Australia Limited and CIMIC Group Investments No.3 Pty Limited and AIF VIII Singapore Pte Ltd. dated 02 November 2023 on settlement of transactions contemplated under that block trade agreement pursuant to section 608(8) of the Corporations Act 2001 (Cth)	(49,888,546)	NA	NA
Balance at end of relevant period				14,943,025		

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Citigroup Global Markets Limited (Borrower)
Transfer date	Settlement Date 23-Oct-2023 27-Oct-2023 01-Nov-2023 07-Nov-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Goldman Sachs International (Borrower)
Transfer date	Settlement Date 20-Oct-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 6.6 of the standard form GMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending arrangement disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") and Macquarie Bank Limited(Borrower)
Transfer date	Settlement Date 03-Nov-2023 06-Nov-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	ABU DHABI INVESTMENT AUTHORITY (HSBC GULF FUND (TP EQ) 2021) ('lender'), J.P. Morgan Securities PLC ('borrower')
Transfer date	<u>Settlement date</u> 16-Oct-2023 17-Oct-2023 19-Oct-2023 23-Oct-2023 24-Oct-2023 25-Oct-2023
Holder of voting rights	Party holding collateral that has the voting rights.
Are there any restriction on voting rights	No, unless separately agreed to the contrary.
If yes, detail	NA
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	This right is subject to the requirement that the borrower deliver alternative collateral acceptable to the lender and also to the mark to market requirements of ss 5.4 and 5.5 of this agreement.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Equivalent Securities must be returned.
If yes, detail any exceptions	Absent default, there are no exceptions.
Statement	No

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Exclusive Securities Lending Agreement dated November 17, 2020 to the Global Master Securities Lending Agreement
Parties to agreement	SFT ("lending agent") - CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM ("lender") and J.P. Morgan Securities Plc ("borrower")
Transfer date	<u>Settlement date</u> 06-Oct-2023 09-Oct-2023 11-Oct-2023 16-Oct-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	J.P. Morgan Securities plc ("borrower") and State St Bank and Trust Company as agent ("lender")
Transfer date	<u>Settlement Date</u> 02-Nov-2023 03-Nov-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Overseas Securities Lender's Agreement ("OSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender") J.P. Morgan Securities plc ("borrower")
Transfer date	Settlement date 07-Nov-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavors to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavors to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered (and where there is a difference between the settlement time for sales and purchases on the relevant exchange or clearing organisation, the standard settlement time shall be the shorter of the two times). The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Master Overseas Securities Borrowing Agreement
Parties to agreement	J.P. Morgan Securities Plc ("borrower") and The Northern Trust Company as agent ("lender")
Transfer date	Settlement Date 13-Oct-2023 20-Oct-2023 23-Oct-2023 24-Oct-2023 25-Oct-2023 30-Oct-2023 03-Nov-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is in clause 4(B)(vi) of the agreement.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	JPMorgan Chase Bank, N.A. (acting as agent) ("lender"), J.P. Morgan Securities Australia Limited ('borrower')
Transfer date	<u>Settlement Date</u> 10-Oct-2023 13-Oct-2023 27-Oct-2023 01-Nov-2023 02-Nov-2023 06-Nov-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any securities or equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exception
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Australian Master Securities Lending Agreement ("AMSLA")
Parties to agreement	National Australia Bank Limited ('lender'), J.P. Morgan Securities Australia Limited ('borrower')
Transfer date	<u>Settlement Date</u> 16-Oct-2023 27-Oct-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	09-Nov-2023
Company's name:	Ventia Services Group Pty Ltd
ISIN:	AU0000184459
Date of change of relevant interests:	07-Nov-2023
Schedule	
Type of agreement	Global Master Securities Lending Agreement ("GMSLA")
Parties to agreement	State Street Bank and Trust Company ("lender") and J.P. Morgan Securities Australia Limited ("borrower")
Transfer date	<u>Settlement Date</u> 09-Oct-2023 26-Oct-2023 27-Oct-2023 30-Oct-2023 02-Nov-2023 03-Nov-2023 06-Nov-2023
Holder of voting rights	Borrower
Are there any restriction on voting rights	Yes
If yes, detail	The borrower shall have no obligation to arrange for voting rights to be exercised in accordance with the instructions of the other party, unless otherwise agreed between the parties.
Scheduled return date (if any)	None
Does the borrower have the right to return early?	Yes
If yes, detail	Borrower has the right to terminate a loan and redeliver all and any equivalent securities due and outstanding to the lender in accordance with lender's instructions and lender shall accept such redelivery.
Does the lender have the right to recall early?	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	No exceptions
Statement	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, a copy of the agreement will be given to that company or ASIC.

CIMIC Group Investments No.3 Pty Limited
ACN 653 589 649
Level 25, 177 Pacific Highway,
North Sydney NSW 2060

2 November 2023

AIF VIII Singapore Pte Ltd
8 Marina Boulevard
#07-02 Marina Bay Financial Centre
Singapore 018981
Singapore

Dear Sirs/Madams

COMMERCIAL-IN-CONFIDENCE

Sale of Securities in Ventia Services Group Limited

1 Introduction

This agreement sets out the terms and conditions upon which CIMIC Group Investments No.3 Pty Limited (ACN 653 589 649) (**CIMIC**) and AIF VIII Singapore Pte Ltd (**Apollo**) (each a **Seller** and together the **Sellers**) engage Barrenjoey Markets Pty Limited ACN 636 976 059 (**Barrenjoey**), and J.P. Morgan Securities Australia Limited ACN 003 245 234 (**J.P. Morgan**) (Barrenjoey and J.P. Morgan together the **Joint Lead Managers**) to procure purchasers for 99,777,092 existing fully paid ordinary shares in Ventia Services Group Limited (ABN 53 603 253 541) (**Company**) held by the Sellers (with the number of such existing fully paid ordinary shares to be sold by each Seller as set out in Schedule 1) (**Sale Securities**) (**Sale**) and the Joint Lead Managers agree to manage the sale of the Sale Securities and to underwrite the Sale in accordance with the terms of this agreement.

2 Sale of securities

2.1 Sale

The Sellers agree to sell the Sale Securities in their Respective Proportions and the Joint Lead Managers, either themselves or through Affiliates (as defined in clause 10.5), agree to:

- (a) manage the sale of the Sale Securities by procuring purchasers for the Sale Securities at a price of \$2.71 per Sale Security (**Sale Price**). Purchasers may include the Joint Lead Managers' related bodies corporate (as that term is defined in the Corporations Act) (**Related Bodies Corporate**) and Affiliates and shall be determined by the Joint Lead Managers in their discretion following consultation with the Sellers; and
- (b) underwrite and guarantee the sale of the Sale Securities, in their JLM Proportions, by purchasing, at the Sale Price per Sale Security, in their JLM Proportions, any Sale Securities which have not been purchased by third party purchasers (or the Joint Lead Managers' Related Bodies Corporate or Affiliates) in accordance with clause 2.1(a) as at 9.45am on the Trade Date specified in the Timetable in Schedule 2 (or such other time as the parties agree in writing) (**Balance Securities**),

subject to and in accordance with the terms of this agreement.

2.2 Retention Securities

Notwithstanding anything else in this agreement, where acquisition of some or all of the Balance Securities by a Joint Lead Manager is prohibited or restricted by the application of the takeover provisions in the *Corporations Act 2001 (Cth)* (**Corporations Act**) or would require notification by a Joint Lead Manager or an Affiliate and non-objection by the Treasurer of the Commonwealth of Australia under the *Foreign Acquisitions and Takeovers Act 1975 (Cth)* (**FATA**) or related policy, the Sellers and the relevant Joint Lead Manager agree that:

- (a) the Sellers shall retain such number of Balance Securities in their Respective Proportions as necessary in order to prevent the breach (**Retention Securities**), and the relevant Joint Lead Manager shall advise the Sellers of the number of Retention Securities relating to it (to avoid doubt, there may be Retention Securities relating to more than one Joint Lead Manager);
- (b) the relevant Joint Lead Manager must still comply with its obligations to pay to the Sellers the full amount provided in clause 2.4, but the portion of that amount that is equal to the number of any Retention Securities relating to the relevant Joint Lead Manager multiplied by the Sale Price is to be provided to the Sellers as an interest free loan (**Advance Amount**) (so that the Advance Amount is advanced to each Seller in their Respective Proportions) (to avoid doubt, there may be an Advance Amount relating to more than one Joint Lead Manager);
- (c) each Seller is only required to repay the Advance Amount relating to a Joint Lead Manager from and to the extent it receives or is entitled to receive proceeds from the sale of Retention Securities relating to that Joint Lead Manager prior to 7.00pm on the date that is 30 Business Days after the date of this agreement (**End Date**) (with such amounts being set off as provided in clause 2.2(f) below and, for the avoidance of doubt, a Joint Lead Manager will not be entitled to claim from the Sellers any payment of the Advance Amount relating to it except by way of set-off under this clause 2.2 and will not be entitled to claim from the Sellers any Advance Amount relating to it which remains outstanding after the End Date), and the Sellers are not responsible for any shortfall in repayment from the proceeds of the sale of Retention Securities and the relevant Joint Lead Manager will bear the loss arising from any such shortfall;
- (d) the relevant Joint Lead Manager must procure purchasers for any Retention Securities relating to it as agent for the Sellers in the ordinary course of the relevant Joint Lead Manager's business prior to 7.00pm on the End Date, with settlement of the sale of the relevant Retention Securities occurring on or before the third Business Day following the sale of the relevant Retention Securities;
- (e) the Sellers will transfer Retention Securities relating to a Joint Lead Manager in accordance with the directions of the relevant Joint Lead Manager to settle those sales; and
- (f) the relevant Joint Lead Manager must apply, by way of set off, the proceeds for the purchase of any Retention Securities relating to it against the Advance Amount relating to it, immediately upon that Joint Lead Manager's receipt of those proceeds.

The Sellers acknowledge that the relevant Joint Lead Manager does not acquire any interest or relevant interest in, or rights in respect of, any Retention Securities except to act as agent for the Seller in procuring purchasers for the Retention Securities, and does not have power to require that any Retention Securities be transferred to it or to its order as referred to in the FATA.

2.3 Sale and Settlement Date

The Joint Lead Managers shall procure that the sale of the Sale Securities under clause 2.1 shall be effected:

- (a) subject to clause 2.3(b), on the Trade Date (as specified in the Timetable in Schedule 2), by way of one or more special crossings (in accordance with the ASX Operating Rules) at the Sale Price, with settlement to follow on a T+2 basis in accordance with the ASX Settlement Operating Rules (**Settlement Date**); and
- (b) in respect of any Retention Securities, in accordance with clause 2.2.

Other than in respect of any Retention Securities, which will be dealt with in accordance with clause 2.2, by no later than 9:30am on the Settlement Date (or such other time and date as agreed between the Sellers and the Joint Lead Managers) the Sellers will deliver their respective Sale Securities, or will instruct their custodians to deliver their respective Sale Securities held by their custodians on their behalf, to the Joint Lead Managers or as the Joint Lead Managers direct, against payment in accordance with clause 2.4.

2.4 Payment for Sale Securities

Subject to clause 8, by 4.00pm on the Settlement Date, the Joint Lead Managers shall, in their JLM Proportions, arrange for the payment to each Seller of an amount equal to:

- (a) the Sale Price multiplied by the number of Sale Securities sold by the relevant Seller under clause 2.1(a); and
- (b) the Sale Price multiplied by the number of Balance Securities sold by the relevant Seller under clause 2.1(b) or retained by the relevant Seller under clause 2.2(a),

less any fees payable under clause 3 by transfer to such bank account(s) as may be notified by the Sellers for value (in cleared funds) against delivery of the Sale Securities (excluding the Retention Securities, if any).

2.5 Timetable

The Joint Lead Managers must conduct the Sale in accordance with the Timetable set out in Schedule 2 (unless the Sellers consent in writing to a variation).

2.6 Account Opening

On or before the Trade Date, the Joint Lead Managers or their nominated Affiliate(s) will (where relevant) open an account in the name of each Seller in accordance with their usual practice, and do all such things necessary to enable them to act as Joint Lead Managers to sell the Sale Securities in accordance with this agreement.

2.7 Manner of Sale

- (a) The Joint Lead Managers will conduct the Sale by way of an offer only to persons that the Joint Lead Managers reasonably believe are persons:
 - (1) if in Australia, who do not need disclosure under Part 6D.2 or Part 7.9 of the Corporations Act; and
 - (2) if outside Australia, to whom offers for sale of securities may lawfully be made without requiring the preparation, delivery, lodgement or filing of any prospectus or other disclosure document or any other lodgement, registration or filing with, or approval by, a government agency (other than any such requirement with which the Sellers, in their sole and absolute discretion, are willing to comply).
- (b) Without limiting clause 2.7(a), the Sale Securities shall only be offered and sold to persons that the Joint Lead Managers reasonably believe are persons:
 - (1) that are not in the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. *Securities Act of 1933* (**U.S. Securities Act**)) in reliance on Regulation S under the U.S. Securities Act (**Regulation S**); or
 - (2) that are either:
 - (A) in the United States and are qualified institutional buyers (**QIBs**), as defined in Rule 144A under the U.S. Securities Act, in transactions exempt from the registration requirements of the U.S. Securities Act pursuant to Rule 144A thereunder; or
 - (B) dealers or other professional fiduciaries organised, incorporated or (if an individual) resident in the United States that are acting for an account (other than an estate or trust) held for the benefit or account of persons that are not **U.S. Persons** (as defined in Rule 902(k) under the U.S. Securities Act), for which they have and are exercising investment discretion, within the meaning of Rule 902(k)(2)(i) of Regulation S (**Eligible U.S. Fund Managers**), in reliance on Regulation S.
- (c) The Joint Lead Managers agree that they will only sell the Sale Securities to persons specified in the foregoing provisions of this clause 2.7 that confirm (either through deemed representations and warranties or through representations and warranties in a confirmation letter executed on or prior to the Settlement Date) amongst other things:

- (1) their status as a person who meets the requirements of the foregoing provisions of this clause 2.7; and
- (2) their compliance with all relevant laws and regulations in respect of the Sale (including the takeover and insider trading provisions of the Corporations Act and the FATA).

3 Fees and costs

- (a) In consideration of performing their obligations under this agreement the Joint Lead Managers shall be entitled to such fees, if any, as the parties agree.
- (b) The parties will each bear their own legal costs (if any) and all other out-of-pocket expenses (if any) in connection with this agreement and the transactions contemplated by it.

4 Representations and Warranties

4.1 Representations and warranties by the Sellers

As at the date of this agreement and on each day until and including the Settlement Date, each Seller severally represents and warrants to the Joint Lead Managers that each of the following statements is true, accurate and not misleading with respect to itself only:

- (a) **(body corporate)** it is a body corporate validly existing and duly established and duly incorporated under the laws of its place of incorporation;
- (b) **(capacity)** it has full legal capacity and power to enter into this agreement and to carry out the transactions that this agreement contemplates;
- (c) **(authority)** it has taken, or will have taken by the time required, all corporate action that is necessary to authorise its entry into this agreement and its carrying out of the transactions that this agreement contemplates;
- (d) **(agreement effective)** this agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (e) **(control)** it does not control the Company within the meaning given to that term in section 50AA of the Corporations Act;
- (f) **(ownership, encumbrances)** it is the registered holder and sole legal owner of the Sale Securities to be sold by it as set out in Schedule 1, and will transfer the full legal and beneficial ownership of those Sale Securities free and clear of all liens, charges, security interests, claims, equities and pre-emptive rights, subject to registration of the transferee(s) in the register of shareholders of the Company;
- (g) **(Sale Securities)** following sale by it, the Sale Securities to be sold by it as set out in Schedule 1 will rank equally in all respects with all other outstanding ordinary shares of the Company, including as to their entitlement to dividends;
- (h) **(information)** to the best of its knowledge after due and proper enquiry, all information provided by it to the Joint Lead Managers in relation to the Sale, the Sale Securities to be sold by it as set out in Schedule 1 and the Company is true and correct in all material respects and not misleading or deceptive in any material respect whether by omission or otherwise;
- (i) **(no inside information)** at the time of its execution of this agreement, other than information relating to the Sale, it is not in possession of any non-public information or information which is not generally available which, if it were generally available, a reasonable person would expect to have a material effect on the price or value of the Sale Securities or other securities in the Company and the sale of the Sale Securities to be sold by it as set out in Schedule 1 will not constitute a violation by it of Division 3 of Part 7.10 of the Corporations Act;
- (j) **(power to sell)** it has the corporate authority and power to sell the Sale Securities to be sold by it as set out in Schedule 1 under this agreement and no person has a conflicting right, whether contingent or otherwise, to purchase or to be offered for purchase the Sale Securities;
- (k) **(breach of law)** it will perform its obligations under this agreement so as to comply with all applicable laws in Australia, including in particular the Corporations Act and the FATA;

- (l) **(wholesale client)** it is a "wholesale client" within the meaning of section 761G of the Corporations Act;
- (m) **(no general solicitation)** none of it, any of its subsidiaries or any person acting on behalf of any of them (other than the Joint Lead Managers or their Affiliates or any person acting on behalf of any of them, as to whom it makes no representation) has offered or sold, or will offer or sell, any of the Sale Securities to be sold by that Seller as set out in Schedule 1 in the United States, using any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act;
- (n) **(no directed selling efforts)** with respect to those Sale Securities sold by it in reliance on Regulation S, none of it, any of its subsidiaries, or any person acting on behalf of any of them (other than the Joint Lead Managers or their Affiliates or any person acting on behalf of any of them, as to whom it makes no representation) has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act);
- (o) **(foreign private issuer and no substantial market interest)** to the knowledge of the Seller, the Company is a 'foreign private issuer' as defined in Rule 405 under the U.S. Securities Act and there is no 'substantial U.S. market interest' (as defined in Rule 902(j) under the U.S. Securities Act) in the Sale Securities to be sold by that Seller as set out in Schedule 1 or any security of the same class or series as those Sale Securities;
- (p) **(no integrated offers)** neither it nor any of its subsidiaries, nor any person acting on behalf of any of them (other than the Joint Lead Managers or their Affiliates or any person acting on behalf of any of them, as to whom the Seller makes no representation), has offered or sold, and they will not offer or sell, in the United States any security that could be integrated with the sale of the Sale Securities to be sold by that Seller as set out in Schedule 1 in a manner that would require the offer and sale of those Sale Securities to be registered under the US Securities Act;
- (q) **(Rule 144A eligibility)** to the knowledge of the Seller, the Sale Securities to be sold by it as set out in Schedule 1 are eligible for resale pursuant to Rule 144A and are not of the same class as securities listed on a national securities exchange registered under Section 6 of the US *Securities Exchange Act of 1934* (the **Exchange Act**) or quoted in a US automated interdealer quotation system;
- (r) **(Rule 144A information)** to the knowledge of the Seller, the Company is exempt from reporting under Section 13 or 15(d) of the Exchange Act pursuant to Rule 12g3-2(b);
- (s) **(not an investment company)** to the knowledge of the Seller, the Company is not registered, nor required to register, as an "investment company" under the US *Investment Company Act of 1940*;
- (t) **(no stabilisation or manipulation)** neither it nor any of its subsidiaries has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Securities in violation of any applicable law;
- (u) **(no registration required)** subject to compliance by the Joint Lead Managers with their obligations under clause 4.2 of this agreement, it is not necessary to register the offer and sale of the Sale Securities to be sold by it as set out in Schedule 1 to the Joint Lead Managers or investors or the initial resale to investors by the Joint Lead Managers in the manner contemplated by this agreement under the U.S. Securities Act, it being understood that it makes no representation or warranty about any subsequent resale of those Sale Securities;
- (v) **(no bribery)** neither it nor any of its subsidiaries nor, to the best of its knowledge, any director, officer, agent or employee of it or of any of its subsidiaries has (i) used any corporate funds for any unlawful contribution, gift, entertainment or other unlawful expense relating to political activity; (ii) made or taken an act in furtherance of an offer, promise or authorisation of any direct or indirect unlawful payment to any foreign or domestic government or regulatory official or employee, or of a public international organisation, or any person acting in an official capacity for or on behalf of any of the foregoing, or any

political party or party official or candidate for political office, from corporate funds; (iii) violated or is in violation of any provision of the U.S. *Foreign Corrupt Practices Act of 1977*, as amended, or regulation implementing the OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions, or committed an offence under the *Bribery Act 2010* of the United Kingdom or *United States Foreign Corrupt Practices Act of 1977*, or any other applicable anti-bribery or anti-corruption laws; or (iv) made, offered, agreed, requested or taken an act in furtherance of any bribe, rebate, payoff, influence payment, kickback or other unlawful payment, which, in each of (i) through and including (iv), relate to the Sale;

- (w) **(OFAC)** neither it nor any of its subsidiaries nor, to the best of its knowledge, any director, officer, agent or employee of it or any of its subsidiaries is currently subject to any U.S. sanctions administered by the Office of Foreign Assets Control of the U.S. Department of the Treasury (**OFAC**) or any similar Australian sanctions administered by the Commonwealth of Australia, or any sanctions administered by the United Nations Security Council, the European Union or any of its Member States, His Majesty's Treasury, the Swiss State Secretariat for Economic Affairs, or other relevant sanctions authority (collectively, **Sanctions**), including those located, organised or resident in a country or territory that is the subject of Sanctions; and it will not directly or indirectly use the proceeds of the offering of the Sale Securities to be sold by it as set out in Schedule 1 or lend, contribute or otherwise make available these proceeds to any subsidiary, joint venture partner or other person or entity:
- (1) to fund or facilitate any activities of or business with any person that, at the time of such funding or facilitation, is the subject or the target of Sanctions; or
 - (2) in any other manner that will result in a violation by any person (including any person participating in the Sale, whether as underwriter, adviser, investor or otherwise) of Sanctions; and
- (x) **(anti-money laundering)** the operations of the Seller and its subsidiaries are and have been conducted in all material respects in compliance with applicable financial recordkeeping and reporting requirements of the *Anti-Money Laundering and Counter Terrorism Financing Act 2006* (Cth) and the *Criminal Code Amendment (Bribery of Foreign Public Officials) Act 1999* (Cth) the U.S. *Currency and Foreign Transactions Reporting Act of 1970*, as amended, and applicable money laundering statutes of such jurisdictions in which the Seller operates or transacts business, and the rules and regulations thereunder and any related or similar rules, regulations or guidelines issued, administered or enforced by any Governmental Authority (collectively, the **Money Laundering Laws**) and no action, suit or proceeding by or before any court or governmental agency, authority or body or any arbitrator involving the Seller or any of its subsidiaries with respect to the Money Laundering Laws is pending or, to the best knowledge of the relevant Seller, threatened, which, if determined adversely to the relevant Seller, would have a material adverse effect on the relevant Seller or the Sale of the Sale Securities to be sold by it as set out in Schedule 1.

4.2 Representations and warranties of the Joint Lead Managers

As at the date of this agreement and on each day until and including the Settlement Date, each Joint Lead Manager represents and warrants to each Seller that each of the following statements is correct:

- (a) **(body corporate)** it is a body corporate validly existing and duly established and duly incorporated under the laws of its place of incorporation;
- (b) **(capacity)** it has full legal capacity and power to enter into this agreement and to carry out the transactions that this agreement contemplates;
- (c) **(authority)** it has taken, or will have taken by the time required, all corporate action that is necessary or desirable to authorise its entry into this agreement and its carrying out of the transactions that this agreement contemplates;
- (d) **(licences)** it holds all licences, permits and authorities necessary for it to fulfil its obligations under this agreement and has complied with all the terms and conditions of the same;

- (e) **(agreement effective)** this agreement constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms;
- (f) **(no registration)** it acknowledges that the offer and sale of the Sale Securities have not been and will not be registered under the U.S. Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, persons in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act;
- (g) **(no directed selling efforts)** with respect to those Sale Securities sold in reliance on Regulation S, none of it, its Affiliates nor any person acting on behalf of any of them has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act);
- (h) **(no general solicitation)** none of it, any of its Affiliates or any person acting on behalf of any of them has offered or sold, or will offer or sell, any of the Sale Securities in the United States, using any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act;
- (i) **(no stabilisation or manipulation)** neither it nor any of its Affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of the Sale Securities in violation of any applicable law; and
- (j) **(US selling restrictions)** it, its Affiliates and any person acting on behalf of any of them has offered and sold the Sale Securities, and will offer and sell the Sale Securities:
 - (1) in the United States, only to persons whom it reasonably believes are (A) QIBs in transactions exempt from the registration requirements of the U.S Securities Act pursuant to Rule 144A under the US Securities Act, or (B) Eligible US Fund Managers in reliance on Regulation S; and
 - (2) to persons that are not in the United States, in "offshore transactions" (as defined in Rule 902(h) under the US Securities Act) in accordance with Regulation S.

4.3 Non-resident CGT

- (a) Each Seller severally warrants and declares that as at the date of this agreement:
 - (1) it is an Australian resident for income tax purposes; or
 - (2) the Sale Securities to be sold by it as set out in Schedule 1 are not indirect Australian real property interests as defined in section 855-25 of the *Income Tax Assessment Act 1997* (Cth).
- (b) Without limiting clause 4.3(a), Apollo warrants and represents in favour of each Joint Lead Manager that no Australian capital gains tax is payable on the sale of the Sale Securities to be sold by it as set out in Schedule 1.
- (c) Each Joint Lead Manager acknowledges that:
 - (1) the warranty and declaration given by each Seller under clause 4.3(a) represents a declaration for the purposes of section 14-210(3) of Schedule 1 to the *Taxation Administration Act 1953* (Cth) (**TAA**) given by each Seller to the Lead Manager;
 - (2) the Joint Lead Manager does not know that the declaration is false; and
 - (3) because of the declaration, and the representation and warranty in clause 4.3(b), the Joint Lead Manager will not:
 - (A) withhold any amount under Subdivision 14-D of Schedule 1 to the TAA from any amount payable under this agreement (including without limitation clause 2.4 hereof); or
 - (B) pay any amount under Subdivision 14-D of Schedule 1 to the TAA to the Commissioner of Taxation, in connection with the transactions contemplated by this agreement.

- (d) If any payment is required to be made to a Seller under this agreement later than the date six months after the date of this agreement, that Seller must deliver to the relevant Joint Lead Manager(s), at or before the time of that payment, a further declaration in accordance with clause 4.3(a).

4.4 Reliance

Each party giving a representation, warranty, declaration or acknowledgement acknowledges that the other parties have relied on the above representations, warranties, declarations and acknowledgements in entering into this agreement and will continue to rely on these representations, warranties, declarations and acknowledgements in performing their obligations under this agreement. The above representations, warranties, declarations and acknowledgements continue in full force and effect notwithstanding completion of this agreement.

4.5 Notification

Each party agrees that it will tell the other parties immediately upon becoming aware of any of the following occurring prior to the completion of the sale of the Sale Securities:

- (a) any change materially affecting any of the foregoing representations and warranties; or
- (b) any of the foregoing representations or warranties becoming materially untrue or materially incorrect.

4.6 Disclosure to potential purchasers

The Sellers authorise the Joint Lead Managers to notify potential purchasers of the representations and warranties contained in clause 4.1, and also authorise the Joint Lead Managers to disclose the identity of the Sellers to potential purchasers, in each case, where such disclosure is reasonably necessary for the Joint Lead Managers to fulfil their obligations under this agreement.

5 Moratorium

Each Joint Lead Manager hereby confirms, acknowledges and agrees that it waives the representation and warranty set out in clause 5(a) of the block trade agreement between the parties to this agreement dated 1 September 2023 (**Previous BTA**) in accordance with the provisions of that clause permitting such waiver, such that the transactions contemplated by this agreement do not constitute a breach of the representation and warranty set out in that clause.

6 Indemnity

- (a) Each Seller agrees with each Joint Lead Manager that it will keep the Joint Lead Manager and its Related Bodies Corporate and Affiliates, and their respective directors, officers and employees (together that Joint Lead Manager's **Indemnified Parties**) indemnified against any reasonable losses, damages, liabilities, costs, claims, actions and demands (including any reasonable expenses arising in connection therewith) (**Losses**) to the extent that such Losses are incurred as a result of a breach of this agreement by that Seller, including any breach of any of the above representations and warranties or undertakings given by it.
- (b) The indemnity in clause 6(a) does not extend to and is not to taken as an indemnity against any Losses of an Indemnified Party to the extent any Losses are finally judicially determined to:
 - (1) have resulted from any fraud, wilful default or gross negligence of the Indemnified Party (or of the Joint Lead Manager associated with that Indemnified Party or of any other Indemnified Party of that Joint Lead Manager); or
 - (2) relate to any amount in respect of which the indemnity would be illegal, void or unenforceable under any applicable law.
- (c) Each Seller also agrees that no Indemnified Party will have any liability to a Seller, any of its Affiliates or any of their respective directors, officers, employees, advisers, representatives or agents of any of them or any of the Sellers' security holders or creditors for any Loss suffered by any of them in relation to any event to which indemnity applies, except that this release does not apply to the extent that any Losses are finally judicially determined to have resulted from any fraud, wilful default or gross negligence of the Indemnified

Party (or of the Joint Lead Manager associated with that Indemnified Party or of any other Indemnified Party of that Joint Lead Manager).

- (d) Each Seller and each Indemnified Party must not settle any action, demand or claim to which the Indemnity in clause 6(a) relates without the prior written consent of the relevant Seller or the relevant Joint Lead Manager, as applicable, such consent not to be unreasonably withheld.
- (e) Each Joint Lead Manager shall not and shall procure that each of its Indemnified Parties shall not make any admission of liability or settlement of any proceedings, action, demand or claim in respect of which the Indemnity in clause 6(a) may apply, without the prior written consent of the relevant Seller or Sellers (such consent not to be unreasonably withheld or delayed). The relevant Seller or Sellers shall not make any admission of liability or settlement of any proceedings, action, demand or claim in respect of which the indemnity in clause 6(a) may apply, without the prior written consent of the relevant Joint Lead Manager (such consent not to be unreasonably withheld or delayed).
- (f) The indemnity in clause 6(a) and the release in clause 6(c) are continuing obligations, separate and independent from the other obligations of the parties under this agreement and survive termination or completion of this agreement for 24 months after the expiry of the Risk Period. It is not necessary for a Joint Lead Manager to incur expense or make payment before enforcing that indemnity.
- (g) If a Joint Lead Manager becomes aware of any suit, action, proceedings, claim or demand in respect of which an Indemnified Party wishes to claim for indemnification under the indemnity contained in this clause 6, the Joint Lead Manager must promptly notify the relevant Seller or Sellers of the substance of that matter and co-operate with the relevant Seller or Sellers and act reasonably in relation to the defence thereof.
- (h) The indemnity in clause 6(a) is granted to each Joint Lead Manager both for itself and on behalf of its Indemnified Parties.

7 Announcements

- (a) The Sellers and the Joint Lead Managers will consult each other in respect of any material public releases by any of them concerning the sale of the Sale Securities except:
 - (1) where disclosure is required or requested by applicable law, a legal or regulatory authority or the ASX Listing Rules;
 - (2) disclosure is made to an adviser or to a person who must know for the purposes of this agreement, on the basis that the adviser or person keeps the information confidential; and
 - (3) to a person to the extent reasonably necessary in connection with any actual or potential claim or judicial or administrative process involving that party in relation to the Sale.
- (b) The prior written consent of the Sellers must be obtained prior to a Joint Lead Manager making any release or announcement or engaging in publicity in relation to the Sale and such release, announcement or engagement must be in compliance with all applicable laws, including the securities laws of Australia and any other applicable jurisdiction.

8 Confidentiality

Each party agrees to keep the terms and subject matter of this agreement and any ancillary arrangements confidential, except:

- (a) where such terms and subject matter become part of the public domain other than as a result of a breach by the relevant party of this clause 8;
- (b) where disclosure is required by applicable law, a legal or regulatory authority or the ASX Listing Rules;
- (c) where disclosure is made to an Affiliate of the party, or an officer, employee, agent, contractor or adviser of the party or Affiliate of the party (**Representative**), or to any person who must have access to the information, on the basis that the Affiliate, Representative or other person keeps the information confidential; and

- (d) where disclosure is reasonably necessary in connection with any actual or potential claim or investigation or judicial or administrative process involving that party in relation to the Sale.

9 Event of termination

9.1 Right of termination.

If, at any time during the Risk Period, any of the following events occur, then a Joint Lead Manager may at any time before the expiry of the Risk Period terminate this agreement, without cost or liability to itself, by giving written notice to the Sellers (copied it to the other Joint Lead Managers), specifying the relevant event:

- (a) **(ASX actions)** ASX does any of the following:
 - (1) announces that the Company will be removed from the official list of ASX or securities in the same class as the Sale Securities will be suspended from quotation;
 - (2) removes the Company from the official list of ASX; or
 - (3) suspends the trading of same class of securities as the Sale Securities for any period of time;
- (b) **(ASIC inquiry into Sale)** ASIC issues or threatens to issue proceedings in relation to the Sale or commences, or threatens to commence any inquiry in relation to the Sale; or
- (c) **(breach)** a Seller is in default of any of the terms and conditions of this agreement or breaches any representation and warranty or undertaking given or made by it under this agreement; or
- (d) **(banking moratorium)** a general moratorium on commercial banking activities in Australia, the United States, Singapore, Hong Kong, the United Kingdom or the European Union is declared by the relevant central banking authority in any of those countries, or there is a material disruption in commercial banking or security settlement or clearance services in any of those countries.

9.2 Materiality

Neither of the events listed in clauses 9.1(c) and 9.1(d) entitles a Joint Lead Manager to exercise its termination rights unless, in the bona fide and reasonable opinion of the Joint Lead Manager, it:

- (a) has, or would reasonably be expected to have, a material adverse effect on:
 - (1) the willingness of persons to purchase the Sale Securities; or
 - (2) the price at which ordinary shares in the Company are sold on the ASX; or
- (b) would reasonably be expected to give rise to a liability of the Lead Manager under the Corporations Act or any other applicable law.

9.3 Termination by Joint Lead Managers

If in accordance with this clause 9, a Joint Lead Manager (the **Terminating JLM**) terminates its obligations under this agreement, the other Joint Lead Manager (the **Remaining JLM**) may elect by giving a notice in writing to the all other parties, by the end of the Business Day after the Remaining JLM receives notice from the Terminating JLM of its termination (or within such other period as the Sellers and the Remaining JLM may agree), to:

- (a) also terminate its obligations under this agreement; or
- (b) assume the obligations of the Terminating JLM under this agreement.

The exercise by the Terminating JLM of its right to terminate does not automatically terminate the obligations of the Remaining JLM, except that if the Remaining JLM fails to give a notice under this clause 9.3 within the period specified, it shall be treated as having also terminated its obligations under this agreement (unless the Sellers and the Remaining JLM agree otherwise).

If the Remaining JLM gives a notice under this clause 9.3 that it or they will assume the obligations of the Terminating JLM under this agreement, then the JLM Proportions of the Remaining JLM will be adjusted accordingly (such that its JLM Proportion will become 100%) and in addition to the fees to which it is entitled under clause 3, it will also be

entitled to the fees that would have been payable to the Terminating JLM under clause 3 if it had not terminated this agreement.

9.4 Termination by the Sellers

If, at any time during the Risk Period, a Joint Lead Manager or any of its Affiliates is in material default of any provision of this agreement or materially breaches any representation, warranty or undertaking given or made by it under this agreement, the Sellers may at any time before expiry of the Risk Period by giving written notice to the relevant Joint Lead Manager (copied to the other Joint Lead Manager) immediately terminate this agreement in its entirety with respect to that Joint Lead Manager without cost or liability to the Sellers, including, for the avoidance of doubt, without obligation to pay any fees to the relevant Joint Lead Manager (and the provisions of clause 9.3 above shall apply, mutatis mutandis, to the other Joint Lead Manager, as though it were a Remaining JLM as referred to in that clause).

9.5 Effect of termination

If a Joint Lead Manager or the Sellers terminate in accordance with this clause 9:

- (a) the respective obligations of the relevant parties under this agreement end (subject to the provisions of clauses 9.3 and 9.4);
- (b) all respective entitlements of:
 - (1) the parties under this agreement in respect of the period prior to termination; and
 - (2) the Joint Lead Managers and the Indemnified Parties to be indemnified under clause 6, survive; and
- (c) the relevant parties will be discharged from their respective obligations under this agreement (subject to the provisions of clauses 9.3 and 9.4), but the termination of this agreement will not limit or prevent the exercise of any other rights and remedies which the parties may otherwise respectively have under this agreement.

10 Miscellaneous

10.1 Entire agreement

This agreement constitutes the entire agreement of the parties about its subject matter and supersedes all previous agreements, understandings and negotiations on that matter.

10.2 Governing law

This agreement is governed by the laws of New South Wales, Australia. Each party submits to the non-exclusive jurisdiction of courts exercising jurisdiction in New South Wales, and waives any right to claim that those courts are an inconvenient forum.

10.3 Assignment and transfer

No party may assign or otherwise deal with its rights or obligations under this agreement without the prior written consent of the other parties.

For the avoidance of doubt, references to any party to this agreement includes references to its respective successors and permitted assigns.

10.4 Notices

Any notice, approval, consent, agreement, waiver or other communication in connection with this agreement must be in writing.

10.5 Definitions

In this agreement the term:

- (a) **Affiliate** of any person means any other person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, such person; **control** (including the terms **controlled by** and **under common control with**) means the possession, direct or indirect, of the power to direct or cause the direction of the management, policies or activities of a person, whether through the ownership of securities by contract or agency or otherwise and the term "person" is deemed to include a partnership

and includes any person which is an "Affiliate" within the meaning of Rule 405 under the U.S. Securities Act of 1933, as amended (the **U.S. Securities Act**);

- (b) **ASIC** means the Australian Securities and Investments Commission.
- (c) **ASX** means ASX Limited (ABN 98 008 624 691) or the Australian Securities Exchange, as appropriate.
- (d) **ASX Listing Rules** mean the listing rules of ASX, as amended from time to time.
- (e) **Business Day** means a day on which:
 - (1) ASX is open for trading in securities; and
 - (2) banks are open for general banking business in Sydney, Australia.
- (f) **JLM Proportion**, in respect of each Joint Lead Manager, means one half (subject to the provisions of clauses 9.3 and 9.4).
- (g) **Respective Proportion**, in respect of a Seller, means the number of Sale Securities to be sold by that Seller divided by the total number of Sale Securities, as set out in Schedule 1.
- (h) **Risk Period** means the period commencing on the execution of this agreement and ending at 10:00am on the Trade Date (as defined in the Timetable).

10.6 Interpretation

In this agreement:

- (a) headings and sub-headings are for convenience only and do not affect interpretation;
- (b) a reference to legislation or to a provision of legislation includes a modification or re-enactment of it, a legislative provision substituted for it and a regulation or statutory instrument issued under it;
- (c) a reference to "dollars" and "\$" is to Australian currency;
- (d) a reference to a right or obligation of any 2 or more persons confers that right, or imposes that obligation, severally and not jointly and severally;
- (e) where a liability arising under or in connection with this agreement is expressed to be made or given by a party, then that liability is imposed severally, and not jointly and severally, on that party; and
- (f) all references to time are to Sydney, New South Wales, Australia time.

10.7 Severability

Any provision of this agreement which is prohibited or unenforceable in any jurisdiction will be ineffective as to that jurisdiction to the extent of the prohibition or unenforceability. That will not invalidate the remaining provisions of this agreement nor affect the validity or enforceability of that provision in any other jurisdiction.

10.8 Waiver and variation

A provision of or right vested under this agreement may not be:

- (a) waived except in writing signed by the party granting the waiver, or
- (b) varied except in writing signed by the parties.

If a party does not exercise a right or remedy (including a right to waive) fully or at a given time, the party may still exercise it later.

10.9 No merger

The rights and obligations of the parties will not merge on the termination or expiration of this agreement. Any provision of this agreement remaining to be performed or observed by a party, or having effect after the termination of this agreement for whatever reason remains in full force and effect and is binding on that party.

10.10 Counterparts

This agreement may be executed in any number of counterparts. All counterparts together will be taken to constitute one agreement.

10.11 Acknowledgement

The Sellers acknowledge that:

- (a) a Joint Lead Manager is not obliged to disclose to the Sellers or utilise for the benefit of the Sellers, any non-public information which the Joint Lead Manager obtains in the normal course of their business where such disclosure or use would result in a breach of any obligation of confidentiality or any internal Chinese wall policies of the Joint Lead Manager;
- (b) without prejudice to any claim the Sellers may have against the Joint Lead Managers, no proceedings may be taken against any director, officer, employee or agent of a Joint Lead Manager in respect of any claim that the Sellers may have against the Joint Lead Manager;
- (c) it is contracting with each Joint Lead Manager on an arm's length basis to provide the services described in this agreement and the Joint Lead Manager has not and is not assuming any duties or obligations (fiduciary or otherwise) in respect of it other than those expressly set out in this agreement;
- (d) in performing this agreement, each Joint Lead Manager will rely on the information provided to it by or on behalf of the Sellers and information in the public domain without having independently verified the same, and the Joint Lead Manager does not assume any responsibility for the accuracy or completeness of such information for which, in the case of information provided to the Joint Lead Manager by or on behalf of a Seller, the relevant Seller will be solely responsible; and
- (e) each Joint Lead Manager (together with its Related Bodies Corporate and Affiliates) (together a **Joint Lead Manager Group**) comprises a full service securities firm engaged in securities, commodities and derivatives trading, foreign exchange and other brokerage activities, and principal investing as well as providing investment, corporate and private banking, asset and investment management, financing and financial advisory services and other commercial services and products to a wide range of companies, governments and individuals from which conflicting interests or duties, or a perception thereof, may arise. Each Seller expressly acknowledges that, in the ordinary course of business, each Joint Lead Manager and/or other members of its Joint Lead Manager Group at any time may invest on a principal basis or on behalf of customers or manage funds that invest, make or hold long or short positions, finance positions or trade or otherwise effect transactions, for their own account or the accounts of customers, in equity, debt or other securities or financial instruments (including derivatives, bank loans or other obligations) of each Seller, the Company or any other entity, and may be providing or arranging financing and other financial services to companies that may be involved in any proposed or competing transaction, in each case whose interests may conflict with those of each Seller, and each Seller hereby consents to the each Joint Lead Manager and/or other members of its Joint Lead Manager Group and it and their employees and officers undertaking such activities (A) without regard to the relationship with the Sellers established by this Agreement, and (B) regardless of any conflict of interest (whether actual, perceived or potential) that may arise as a result of such activity.

10.12 No requirement to disclose best execution

The parties agree that the Joint Lead Managers are not required to disclose to the Sellers the matters referred to in subrules 3.10.1(1) and 3.10.1(2) of the *ASIC Market Integrity Rules (Securities Markets) 2017* (Cth).

10.13 Relationship between the Joint Lead Managers

- (a) Unless otherwise expressly provided for in this agreement, all obligations and liabilities of the Joint Lead Managers under this agreement are several and not joint or joint and several.
- (b) Each Joint Lead Manager holds and may exercise its rights, powers and benefits under this agreement individually. Where the consent or approval of the Joint Lead Managers is required under this agreement, that consent or approval must be obtained from each of the Joint Lead Managers (other than one whose obligations are terminated under clause 9).

- (c) Nothing contained or implied in this agreement constitutes any of the Joint Lead Managers as the partner, agent or representative of the other Joint Lead Managers for any purpose or creates any partnership, agency or trust between them.
- (d) No Joint Lead Manager shall be liable for any Losses arising out of the actions taken by or advice given by the other Joint Lead Manager. In addition, the rights of a Joint Lead Manager and the Indemnified Parties associated with that Joint Lead Manager under the indemnity in clause 6 will in no way be affected by the actions taken or alleged to have been taken or advice given by the other Joint Lead Managers or Indemnified Parties associated with those other Joint Lead Managers.
- (e) The Sellers consider that the nature and scope of the services sought by the Sellers under this agreement reasonably require two joint lead managers and underwriters, and the Joint Lead Managers are not in competition with each other for the provision of the services to the Sellers under this agreement.
- (f) The Sellers and the Joint Lead Managers agree and acknowledge that the activities of the Joint Lead Managers pursuant to this agreement are undertaken jointly and are for the purpose of and are reasonably necessary to implement the Sale (including without limitation the pricing of the Sale and the marketing of the Sale).

Yours sincerely

Signed for and on behalf of
Barrenjoey Markets Pty Limited
by its attorney under power of attorney
dated 28 April 2023, who has not notice of
revocation of that power of attorney

sign here ►

Signature of attorney

print name

JABE JERRAM



AIDA PITA

Signed for and on behalf of
**J.P. Morgan Securities Australia
Limited**
by its duly authorised signatory

sign here ►

Signature of authorised signatory

print name

Signed for and on behalf of
**CIMIC Group Investments No.3
Pty Limited (ACN 653 589 649)** in
accordance with section 127 of the
Corporations Act 2001 (Cth) by:

sign here ►

Signature of director

sign here ►

Signature of director/secretary

print name

print name

Signed sealed and delivered by
AIF VIII Singapore Pte Ltd
by

sign here ►

print name

in the presence of

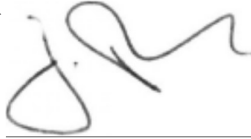
sign here ►

Witness

print name

Signed for and on behalf of
**J.P. Morgan Securities Australia
Limited**
by its duly authorised signatory

sign here ►



Signature of authorised signatory

print name Jonas Troeber



Lachlan Collins

Signed for and on behalf of
Barrenjoey Markets Pty Limited
by its attorney under power of attorney
dated 28 April 2023, who has not notice of
revocation of that power of attorney

sign here ► _____
Signature of attorney


print name _____

Signed for and on behalf of
**J.P. Morgan Securities Australia
Limited**
by its duly authorised signatory


sign here ► _____
Signature of authorised signatory

print name _____

Signed for and on behalf of
**CIMIC Group Investments No.3
Pty Limited (ACN 653 589 649)** in
accordance with section 127 of the
Corporations Act 2001 (Cth) by:

sign here ►  _____
Signature of director

print name Robert Cotterill

sign here ►  _____
Signature of director/secretary

print name Derek Kerr

Signed sealed and delivered by
AIF VIII Singapore Pte Ltd
by

sign here ► _____

print name _____

in the presence of _____

sign here ► _____
Witness

print name _____

Signed for and on behalf of
Barrenjoey Markets Pty Limited
by its attorney under power of attorney
dated 28 April 2023, who has not notice of
revocation of that power of attorney

sign here ► _____
Signature of attorney

print name _____

Signed for and on behalf of
**J.P. Morgan Securities Australia
Limited**
by its duly authorised signatory

sign here ► _____
Signature of authorised signatory

print name _____

Signed for and on behalf of
**CIMIC Group Investments No.3
Pty Limited (ACN 653 589 649)** in
accordance with section 127 of the
Corporations Act 2001 (Cth) by:

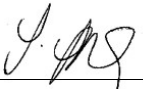
sign here ► _____
Signature of director

sign here ►

Signature of director/secretary


print name _____ print name _____

Signed sealed and delivered by
AIF VIII Singapore Pte Ltd
by

sign here ►  _____

print name Suzanne Helen Spells

in the presence of _____

sign here ►  _____
Witness

print name Cheah Guat Hoon

Schedule 1

Sale Securities

Seller	Address	Number of Sale Securities	Respective Proportion
CIMIC Group Investments No.3 Pty Limited ACN 653 589 649	Level 25, 177 Pacific Highway, North Sydney NSW 2060	62,860,244	63.00067755%
AIF VIII Singapore Pte Ltd	AIF VIII Singapore Ltd 8 Marina Boulevard #07-02 Marina Bay Financial Centre Singapore 018981 Singapore	36,916,848	36.99932245%
Total		99,777,092	

Schedule 2

Timetable

Key events	Date
Books open	5:15pm, 2 November 2023
Books close	6:30pm, 2 November 2023
Trade Date (T) (Special crossing/s)	3 November 2023
Settlement Date (T + 2)	7 November 2023